

10 October 2018

The Islamic Insurance Company - [TIIC](#)

Company Brief

- The Islamic Insurance Company provides insurance services. The company operates through the following segments: Takaful Insurance and Family Insurance. The company was founded on January 10, 1996

Key Stock Statistics (As of October 9th 2018)

Share Price	JD 1.26
52 Week Range	JD 1.240 - 1.420
Market Cap. (million JD)	18.900
YTD change	-7.4%
Total Trading Value YTD (JD)	497,099
Total Shares Traded YTD (shares)	371,397
Free Float	21.242%
EPS (H1, 2018)	0.108
Trailing PE	8.8
PBV	0.88
Dividend Yield	6.3%

Source: ASE, SDC and FactSet, compiled by Al Mawared

Balance Sheet Main Items (JD)

	2016	2017	H1, 2018
Total Investments	30,517	32,970	33,801
Total Assets	37,818	39,990	41,720
Total Liabilities	18,223	18,078	20,239
Paid up Capital	12,000	15,000	15,000
Total Shareholders' Equity	18,479	20,685	20,783

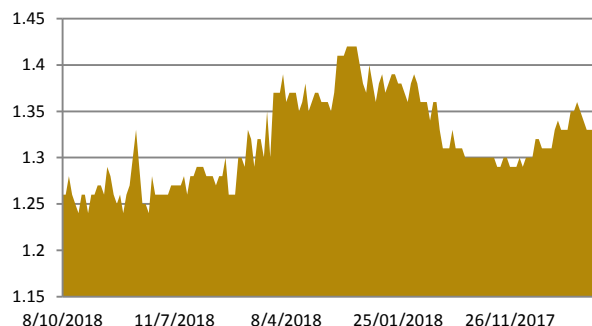
Source: FactSet & TIIC Financial Statements
All figures in thousand JD

Income Statement Main Items (JD)

	2016	2017	H1, 2017	H1, 2018
Total Net Revenues	5,677	6,086	3,623	3,818
Expenses-Net	3,248	3,949	1,768	1,966
Net Income	1,863	2,002	1,471	1,619

Source: FactSet & TIIC Financial Statements
All figures in thousand JD

TIIC Share Performance in 52 Weeks



Source: ASE

Main Ratios

	2016	2017	H1, 2018
Net Claims Paid / Net Earned Contributions (%)	61	64	63
Return on Assets (%)	4.97	5.11	8
Return on Equity (%)	10.34	10.27	15

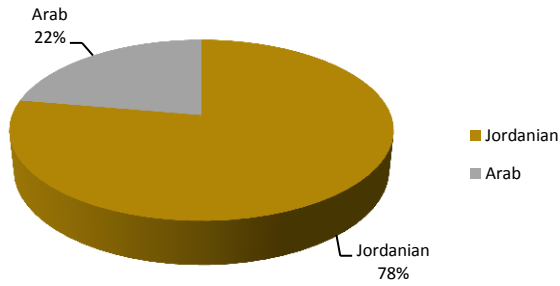
Source: FactSet & TIIC Financial Statements

Board Members

	Name	Ownership	No. of Seat
1	Jordan Islamic Bank	6,250,000	3
2	Abdul Latif Ghorab	194,866	1
3	Retirement Fund of Jordan Engineers Association Members	123,895	1
4	Jihad Al Sharif	21,875	1
5	Bassam Al Saudi	20,000	1
6	Jordan Carbonate Company	9,375	1
7	Hasan Al Tabba	1,875	1
8	Wael Barakat	1,250	1
9	Al Samaha for Finance and Investment	1,000	1

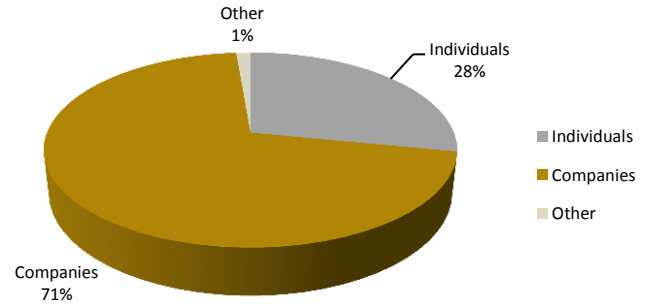
Source: SDC

TIIC Shareholders According to Nationality



Source: SDC

TIIC Shareholders According to Investor Type



Source: SDC

**Major Shareholders Who Own More Than 1%
(As of October 9th 2018)**

	Name	Nationality	Ownership %
1	Jordan Islamic Bank	Jordanian	41.667
2	Islamic Arab Insurance	Emirati	20
3	Ayman Hatahit	Jordanian	5.851
4	Al Amin for Investment	Jordanian	4.933
5	Mahmoud Awad	Jordanian	2.733
6	Arabian Steel Pipes Manufacturing	Jordanian	2.275
7	Abdul Latif Ghorab	Saudi Arabian	1.299
Total			78.758

Source: SDC



Research Contacts:

Loay AbuBaker

Head of Research

Tel +962 6 563 0501 ext. 1017

Loay.AbuBaker@investbank.jo

Talal Alnabulsi

Analyst

Tel +962 6 563 0501 ext. 1024

Talal.Alnabulsi@investbank.jo

Corporate Finance:

Christeen Haddadin

Deputy CEO

Tel: +962 6 563 0501 ext. 1039

Christeen.Haddadin@investbank.jo

Farah Hijjawi

Corporate Finance Officer

Tel +962 6 563 0501 ext. 1018

Farah.hijjawi@investbank.jo

Trading Contacts:

Mohammad Tommalieh

Head of Brokerage

Tel +962 6 563 0501 ext. 1010

Mohammad.Tommalieh@investbank.jo

Khaldun Alzoubi

Senior Broker

Tel +962 6 563 0501 ext. 1011

Khaldun.Alzoubi@investbank.jo

Dana Abu Gharbieh

Broker

Tel +962 6 563 0501 ext. 1012

Dana.AbuGharbieh@investbank.jo

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