

24 April 2017

The ASE sheds 9 points for the week as banks and industrials weigh

- Jordanian stocks lost 9 points or 0.44% last week amid lower volumes with the general index closing Thursday's session at 2219.1 points.
- On the sectoral front, all sector indices closed the week in red except for the diversified financials and services sectors with the industrial sector recording the biggest loss of 2.03% WTD.
- Heavyweights Arab Potash (APOT) (-8.8%) and Al-Eqbal Investment Company (EICO) (-4.2%) weighed on the industrial sector during the week.
- Banking blue-chip, Bank of Jordan (BOJX), also contributed to market losses after falling by 7.9% for the week after passing its ex-dividend date.

Regional Markets	Index	WTD	MoM	YTD
Amman SE (ASE)	2219.1	-0.4%	-0.3%	2.2%
Dubai FM (DFM)	3469.8	-1.1%	-0.2%	-1.7%
Abu Dhabi SE (ADX)	4521.6	0.1%	1.4%	-0.5%
Saudi SE (TASI)	6899.0	-2.5%	-0.3%	-4.3%
Kuwait SE (KSE)	408.9	-1.8%	-3.8%	7.6%
Doha SM (DSM)	10241.6	-2.0%	-1.6%	-1.9%
Bahrain SE (BAX)	1334.4	-1.6%	-2.9%	9.3%
Muscat SM (MSM)	5474.4	-1.7%	-3.5%	-5.3%

Source : Reuters

Sector Indices	Value Traded (JD)	No. of Shares	Close	% Chg.
Financial	24,893,889	22,162,735	3,027	-0.48
Banks	4,070,173	1,319,302	4,492	-0.54
Insurance	651,965	654,919	2,022	-0.96
Diversified Fin. S	10,745,875	9,570,347	1,796	0.25
Real Estate	9,425,876	10,618,167	2,003	-0.24
Services	12,239,864	9,393,197	1,644	0.81
Industrial	10,920,055	8,188,939	2,052	-2.03

source : ASE

ASE News

- The CEO of the Amman Stock Exchange Mr. Nader Azar said that the ASE is still receiving the audited quarterly reports for the period ended in March 31, 2017, from all companies listed at the ASE. The listed companies must submit audited quarterly reports within one month after the end of the said quarter. Accordingly, The ASE will suspend the shares of the breaching companies as of the first working day following the deadline.

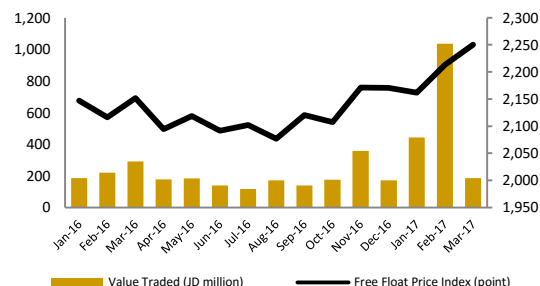
Economic News

- The Standard and Poor Ratings Services (S&P) report on Jordan, out on Friday the 21st of April, 2017, said the economic outlook for Jordan 'remains negative', and reaffirmed the previous credit ratings at 'BB-/B'. Despite low growth, Jordanian authorities are expected to contain fiscal and external balances for the years 2017-2020, assisted by IMF program. The negative outlook, nonetheless, reflects ongoing challenges concerning Jordan's fiscal consolidation and external position, in the context of low growth environment, wherein growth will continue to be challenged by regional tensions and further inflows of refugees. Jordan will remain strategically important to bilateral donors, the S&P report stresses, who will continue to provide fiscal and external funding and support.

Corporate News

- Arab Potash Company's (APOT) AGM approved the BOD's recommendation to distribute JD 83.3 million in cash dividends, a dividend per share of JD 1.0.

ASE General Index



Trading Activity

Value	JD 48.1 million
Volume	39.7 million

source : ASE

Market Breadth

Gainers	Losers	Unchanged
61	61	30

Top Gainers	Price	% Chg
Real Estate & Inv. Portfolio	1.26	18.9%
Injaz for Dev. & Projects	2.00	17.7%
Zara Inv. Holding	0.56	16.7%

source : ASE

Top losers	Price	%Chg
Premier Business & Projects	1.82	-12.1%
Noor Capital Markets for Div. Inv.	0.45	-11.8%
Al-dawliyah for Hotels & Malls	0.85	-10.5%

source : ASE

Most Active	Price	%Chg
Union Investment Corp.	1.73	3.6%
Jordan Steel	0.56	12.0%
Al-Tajamout for Catering	0.60	7.1%

source : ASE

Top Value Traded	Price	%Chg
Union Investment Corp.	1.73	3.6%
Jordan. Phosphate	2.81	5.6%
Jordan Petrolm Ref	3.59	1.1%

source : ASE

Trading by Investor Type- March 2017

	Buy	Sell
Retail	75.1%	79.0%
Institutional	24.9%	21.0%

source :SDC

Trading by Nationality - March 2017

	Buy	Sell
Jordanians	87.3%	83.3%
Arab	6.9%	14.2%
Foreigners	5.8%	2.5%

source :SDC

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About Us

Al Mawared is an investment banking firm active in brokerage, asset management and corporate finance. We are a wholly owned subsidiary of INVESTBANK, with a paid up capital of JD 10 million. Since our establishment in 2006, Al Mawared has become a leading provider of financial services in the Jordanian market.

Al Mawared is a member in the Amman Stock Exchange and the Jordan Securities Depository Center. We are regulated by the Jordan Securities Commission and are also subject to Central Bank of Jordan supervision. We are licensed to offer Brokerage, Custody, Investment Management, Financial Advisory, Investment Trusteeship, and Underwriting services.

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