

26 March 2018

Regional Markets	Index	WTD	MoM	YTD
Amman SE (ASE)	2,220.6	-0.2%	-2.2%	4.4%
Dubai FM (DFM)	3,149.5	-1.5%	-4.2%	-6.5%
Abu Dhabi SE (ADX)	4,577.8	0.8%	-0.1%	4.1%
Saudi SE (TASI)	7,840.9	1.2%	4.2%	8.5%
Kuwait SE (KSE)	6,662.4	-1.5%	-1.4%	4.0%
Qatar SE (QSE)	8,825.7	-0.3%	-3.0%	3.6%
Bahrain SE (BAX)	1,333.9	-1.6%	-1.3%	0.2%
Muscat SM (MSM)	4,800.9	-2.0%	-3.4%	-5.9%

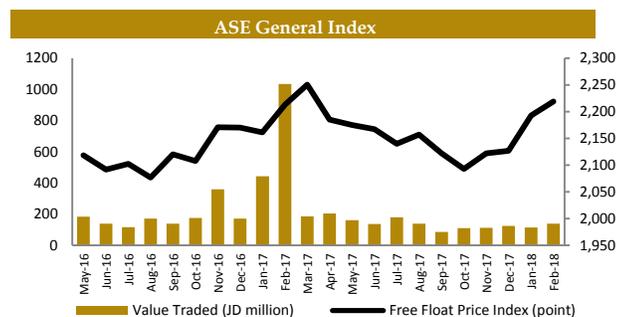
Source: FactSet

Sector Indices	Value Traded (JOD)	No. of Shares	Close	% Change
Financial	15,255,236	14,246,585	3,015	-0.33%
Banks	4,573,220	1,693,169	4,607	-0.49%
Insurance	153,281	255,486	1,934	-1.22%
Diversified Fin. S	4,002,812	4,580,271	1,516	0.85%
Real Estate	6,525,923	7,717,659	1,647	1.23%
Services	3,518,355	3,674,242	1,498	-0.23%
Industrial	6,461,647	5,095,204	2,278	0.19%

Source: ASE

## News and Updates

- The Central Bank of Jordan raised the interest rate on its various monetary policy instruments by 25 basis points. The Central Bank of Jordan's main interest rate increased to 4.25%.
- S&P Global Ratings affirmed its 'B+/B' long-term and short-term foreign and local currency sovereign credit ratings on Jordan. The rating agency said in a statement "The stable outlook balances our expectation that the government's net debt stock as a percentage of GDP will marginally decrease over the period through 2021, against the risk that Jordan's external liquidity position will deteriorate further".
- Latest data published by the Department of Statistics showed that Jordan's trade deficit increased by 26% in January 2018 to amount to JD 894 million, compared to a trade deficit of JD 709.7 million recorded in the same month of 2017. The Kingdom's total exports dropped to JD 376.4 million in January 2018, compared to JD 465.5 in January 2017, while total imports grew by 8.1% in January 2018 to amount to JD 1,270.6 million, compared to JD 1,175.2 million recorded in January 2017.
- Figures released by the Central Bank of Jordan showed that total deposits held at licensed banks in Jordan amounted to JD 33.44 billion at the end of January 2018, compared to JD 33.20 billion recorded at the end of 2017. Credit facilities extended by licensed banks in Jordan amounted to JD 24.95 billion at the end of January 2018, compared to JD 24.74 billion recorded at the end of 2017.
- According to the Department of Statistics, the number of building licenses in Jordan dropped by 2.9% in January 2018 to amount to 3,573 licenses, compared to 3,678 licenses issued in January 2017.



Market Breadth		
Gainers	Losers	Unchanged
62	66	33

Top Gainers	Price	% Change
<a href="#">Union Tobacco &amp; Cigarette Industries</a>	3.19	22.69%
<a href="#">Tuhama For Financial Investments</a>	0.85	18.67%
<a href="#">Jordan Industrial Resources</a>	0.14	16.67%

Source: ASE

Top Losers	Price	% Change
<a href="#">Rumm Financial Brokerage</a>	1.46	-12.05%
<a href="#">Premier Business and Projects</a>	1.25	-8.09%
<a href="#">Sura Development and Investment</a>	0.46	-8.00%

Source: ASE

Most Active	Price	Number of Shares Traded
<a href="#">Specialized Investments Compounds</a>	0.85	2,030,113
<a href="#">Union Investments Corporation</a>	1.27	1,405,664
<a href="#">Rum Group for Transportation &amp; Tourism Investment</a>	0.70	1,209,400

Source: ASE

Top Value Traded	Price	Value Traded (JOD)
<a href="#">Arab Bank</a>	6.74	2,288,660
<a href="#">Methaq Real Estate Investment</a>	1.94	1,824,453
<a href="#">Jordan Phosphate Mines</a>	3.02	1,784,911

Source: ASE

Trading by Investor Type (18 March 2018- 22 March 2018)		
	Buy	Sell
Retail	71.3%	62.9%
Institutional	28.7%	37.1%

Source: SDC

Trading by Nationality (18 March 2018- 22 March 2018)		
	Buy	Sell
Jordanian	87.2%	87.4%
Arab	9.1%	9.1%
International	3.7%	3.5%

Source: SDC

- [Jordan Electric Power Company \(JOEP\)](#) board of directors recommended to the company's general assembly to approve the distribution of 5% cash dividends and 3% stock dividends.
- [National Insurance Company \(NAAI\)](#) board of directors recommended to the company's general assembly to approve the distribution of 6% cash dividends
- [Jordan Hotel and Tourism Company \(JOHT\)](#) board of directors recommended to the company's general assembly to approve the distribution of 25% cash dividends.
- [Jordan National Shipping Lines Company \(SHIP\)](#) board of directors recommended to the company's general assembly to approve the distribution of 12% cash dividends.
- [Jordanian for Management and Consultancy Company \(JOMC\)](#) board of directors recommended to the company's general assembly to approve the distribution of 10% cash dividends.
- [Philadelphia Pharmaceuticals \(PHIL\)](#) board of directors recommended to the company's general assembly to approve the distribution of 5% cash dividends.

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