

**24 December 2018**

Regional Markets	Index	WTD	MoM	YTD
Amman SE (ASE)	1,942.9	6.2%	-0.7%	-8.6%
Dubai FM (DFM)	2,580.3	-3.3%	-8.7%	-23.4%
Abu Dhabi SE (ADX)	4,876.7	2.2%	-2.7%	10.9%
Saudi SE (TASI)	7,848.9	1.9%	3.3%	8.6%
Kuwait SE (KSE)	5,186.9	1.5%	2.1%	3.7%
Qatar SE (QSE)	10,598.4	2.3%	1.4%	24.4%
Bahrain SE (BAX)	1,320.0	-0.7%	0.6%	-0.9%
Muscat SM (MSM)	4,548.7	3.1%	-2.6%	-10.8%

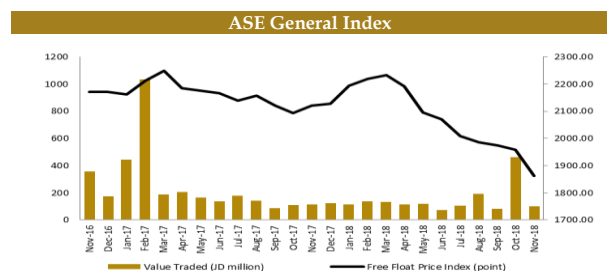
Source: FactSet

Sector Indices	Value Traded (JOD)	No. of Shares	Close	Change
Financial	17,614,723	9,931,571	2,670	5.27%
Banks	10,966,406	2,867,449	4,062	6.12%
Insurance	377,380	423,199	2,165	-0.21%
Diversified Fin. S	1,484,804	1,883,382	1,280	1.52%
Real Estate	4,786,133	4,757,541	1,380	0.76%
Services	4,254,181	3,967,971	1,302	3.25%
Industrial	7,185,466	3,741,195	1,982	10.75%

Source: ASE

## News and Updates

- Jordan's total public revenues increased by 3.9% during the first ten months of 2018 to amount to JD 5,947.7 million, compared to JD 5,723.6 million registered during the same period of 2017. Total public expenditures amounted to JD 6,808.1 million during the first ten months of 2018, compared to JD 6,604.8 million recorded during the same period of 2017. Accordingly, budget deficit after grants during the first ten months of 2018 totaled JD 860.4 million, compared to a budget deficit of JD 881.1 million recorded in the same period of 2017. *Ministry of Finance*
- Jordan's gross public debt by the end of October 2018 amounted to JD 28,488.3 million, or 94.9% of the estimated GDP by the end of October 2018, compared to JD 2,7269.2 million, or 94.3% of GDP by the end of 2017. *Ministry of Finance*
- The Central Bank of Jordan raised the interest rates on all monetary policy instruments by 25 bps, effective Monday December 24<sup>th</sup> 2018. *Central Bank of Jordan*
- International rating agency AM Best has affirmed [First Insurance Company \(FINS\)](#) Financial Strength Rating (FSR) of B++ (Good) and the Long-Term Issuer Credit Rating (Long-Term ICR) of "bbb". *AM Best*
- [The Arab International Food Factories and Investment Company \(AIFF\)](#) general assembly approved to change the company's legal status from a public joint stock company to a limited liability company. *ASE*
- [Al Ittihad Schools Company \(ITSC\)](#) general assembly approved to change the company's legal status from a public joint stock company to a limited liability company. *ASE*



Market Breadth	Gainers	Losers	Unchanged
	73	41	27

Source: ASE

Top Gainers	Price	Change
Bank of Jordan	2.43	27.23%
Emmar Investments & Real Estate Development	0.24	20.00%
Al Eqbal Investment Company	14.35	18.40%

Source: ASE

Top Losers	Price	Change
Jordanian Pharmaceutical Manufacturing	0.49	-10.91%
Salam International Transport Trading	0.38	-9.52%
International Company for Medical Investment	1.65	-9.34%

Source: ASE

Most Active	Price	Number of Shares Traded
Specialized Investment Compound	0.95	2,051,152
Century Investment Group	2.50	1,237,723
Jordan Pipes Manufacturing	2.47	1,024,559

Source: ASE

Top Value Traded	Price	Value Traded (JOD)
Arab Bank	6.24	5,365,776
The Housing Bank for Trade and Finance	8.37	3,503,908
Century Investment Group	2.50	3,027,618

Source: ASE

Trading by Investor Type (16 December - 20 December 2018)		
	Buy	Sell
Retail	63.2%	62.9%
Institutional	36.8%	37.1%

Source: SDC

Trading by Nationality (16 December - 20 December 2018)		
	Buy	Sell
Jordanian	73.7%	64.4%
Arab	20.3%	25.9%
International	6.0%	9.7%

Source: SDC

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