

NYSE Euronext  
Condensed consolidated statements of income (unaudited)  
(in millions, except per share data)

	Three months ended,		
	March 31, 2011	December 31, 2010	March 31, 2010
<b>Revenues</b>			
Transaction and clearing fees	\$ 815	\$ 713	\$ 762
Market data	96	95	91
Listing	109	107	105
Technology services	82	82	79
Other revenues	46	48	46
Total revenues	1,148	1,045	1,083
<b>Transaction-based expenses:</b>			
Section 31 fees	89	76	63
Liquidity payments, routing and clearing	380	356	375
Total revenues, less transaction-based expenses	679	613	645
<b>Other operating expenses</b>			
Compensation	161	134	172
Depreciation and amortization	70	80	66
Systems and communications	52	55	52
Professional services	69	82	58
Selling, general and administrative	63	74	79
Merger expenses and exit costs	21	18	13
Total other operating expenses	436	443	440
Operating income	243	170	205
Net interest and investment income (loss)	(29)	(30)	(27)
Loss from associates	(1)	(2)	(2)
Other income (loss)	-	2	(3)
Income before income taxes	213	140	173
Income tax provision	(62)	(9)	(48)
Net income	151	131	125
Net loss attributable to noncontrolling interest	4	4	5
Net income attributable to NYSE Euronext	\$ 155	\$ 135	\$ 130
Basic earnings per share attributable to NYSE Euronext	\$ 0.59	\$ 0.52	\$ 0.50
Diluted earnings per share attributable to NYSE Euronext	\$ 0.59	\$ 0.51	\$ 0.50
Basic weighted average shares outstanding	261	261	260
Diluted weighted average shares outstanding	262	262	261

We use non-GAAP financial measures of operating performance. Non-GAAP measures do not replace and are not superior to the presentation of our GAAP financial results but are provided to improve overall understanding of our current financial performance and our prospects for the future.

	Three months ended,		
	March 31, 2011	December 31, 2010	March 31, 2010
<b>Non-GAAP Reconciliation</b>			
Income (loss) before income taxes - GAAP	\$ 213	\$ 140	\$ 173
<b>Excluding:</b>			
Merger expenses and exit costs	21	18	13
Income before income taxes - as adjusted	234	158	186
Income tax provision	(61)	(42)	(51)
Net income - as adjusted	173	116	135
Net loss (income) attributable to noncontrolling interest	4	4	5
Net income attributable to NYSE Euronext - as adjusted	\$ 177	\$ 120	\$ 140
Diluted earnings per share attributable to NYSE Euronext	\$ 0.68	\$ 0.46	\$ 0.54

NYSE Euronext  
Segment Results (unaudited)  
(in millions)

	Three months ended March 31, 2011					Three months ended March 31, 2010				
	Derivatives	Cash Trading and Listings	Information Services and Technology Solutions	Corporate and Eliminations	Consolidated	Derivatives	Cash Trading and Listings	Information Services and Technology Solutions	Corporate and Eliminations	Consolidated
Revenues										
Transaction and clearing fees	\$ 286	\$ 529	\$ -	\$ -	\$ 815	\$ 278	\$ 484	\$ -	\$ -	\$ 762
Market data	12	50	34	-	96	12	48	31	-	91
Listing	-	109	-	-	109	-	105	-	-	105
Technology services	-	-	82	-	82	-	-	79	-	79
Other revenues	9	38	-	(1)	46	8	39	-	(1)	46
Total revenues	307	726	116	(1)	1,148	298	676	110	(1)	1,083
Transaction-based expenses:										
Section 31 fees	-	89	-	-	89	-	63	-	-	63
Liquidity payments, routing and clearing	71	309	-	-	380	74	301	-	-	375
Total revenues, less transaction-based expenses	236	328	116	(1)	679	224	312	110	(1)	645
Depreciation and amortization	[a] 15	46	9	-	70	15	43	8	-	66
Merger expenses and exit costs (M&E)	[b] 1	3	1	16	21	3	7	2	1	13
Other operating expenses	75	157	79	34	345	79	163	85	34	361
Operating income - GAAP	[c] \$ 145	\$ 122	\$ 27	\$ (51)	\$ 243	\$ 127	\$ 99	\$ 15	\$ (36)	\$ 205
Operating income excluding M&E	[c] + [b] \$ 146	\$ 125	\$ 28	\$ (35)	\$ 264	\$ 130	\$ 106	\$ 17	\$ (35)	\$ 218
Adjusted EBITDA	[c] + [a] + [b] \$ 161	\$ 171	\$ 37	\$ (35)	\$ 334	\$ 145	\$ 149	\$ 25	\$ (35)	\$ 284
Operating margin excluding M&E	62%	38%	24%	N/M	39%	58%	34%	15%	N/M	34%
Adjusted EBITDA margin	68%	52%	32%	N/M	49%	65%	48%	23%	N/M	44%

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N/M = Not meaningful

NYSE Euronext  
Fixed operating expenses (unaudited)  
(in millions)

Fixed operating expenses for the three months ended March 31, 2011 - GAAP	\$	436	
Less:			
Merger expenses and exit costs		(21)	
	\$	415	
Excluding the impact of:			
Currency translation		(2)	
Acquisitions and dispositions, net		(4) *	
Fixed operating expenses for the three months ended March 31, 2011 - as adjusted	\$	409	[a]
Fixed operating expenses for the three months ended March 31, 2010 - GAAP	\$	440	
Less:			
Merger expenses and exit costs		(13)	
	\$	427	[b]
Variance (\$)	\$	(18)	[a] - [b] = [c]
Variance (%)		-4%	[c] / [b]

\* Includes the contribution of APX and Corporate Board Member.

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NYSE Euronext  
Condensed consolidated statements of financial condition (unaudited)  
(in millions)

	March 31, 2011	December 31, 2010
<b>Assets</b>		
Current assets:		
Cash, cash equivalents, and short term financial investments	\$ 351	\$ 379
Accounts receivable, net	602	526
Deferred income taxes	77	120
Other current assets	203	149
Total current assets	1,233	1,174
Property and equipment, net	1,021	1,021
Goodwill	4,196	4,050
Other intangible assets, net	6,083	5,837
Deferred income taxes	611	633
Other assets	649	663
Total assets	\$ 13,793	\$ 13,378
<b>Liabilities and equity</b>		
Accounts payable and accrued expenses	\$ 749	\$ 910
Deferred revenue	428	176
Short term debt	201	366
Deferred income taxes	3	2
Total current liabilities	1,381	1,454
Long term debt	2,156	2,074
Deferred income taxes	2,049	2,007
Accrued employee benefits	453	499
Deferred revenue	371	366
Other liabilities	106	134
Total liabilities	6,516	6,534
Equity	7,277	6,844
Total liabilities and equity	\$ 13,793	\$ 13,378

**NYSE Euronext  
Selected Statistical Data:  
Volume Summary**

(Unaudited)	Average Daily Volume					Total Volume				
	1Q11	4Q10	% Δ 1Q11 vs. 4Q10	1Q10	% Δ 1Q11 vs. 1Q10	1Q11	4Q10	% Δ 1Q11 vs. 4Q10	1Q10	% Δ 1Q11 vs. 1Q10
Number of Trading Days - European Markets	64	66		63		64	66		63	
Number of Trading Days - U.S. Markets	62	64		61		62	64		61	
<b>European Derivatives Products (contracts in thousands)</b>	<b>4,633</b>	<b>3,737</b>	<b>24.0%</b>	<b>4,851</b>	<b>-4.5%</b>	<b>296,529</b>	<b>246,658</b>	<b>20.2%</b>	<b>305,606</b>	<b>-3.0%</b>
<i>of which Bclear</i>	771	861	-10.5%	972	-20.7%	49,335	56,831	-13.2%	61,234	-19.4%
Avg. Net Rate Per Contract (ex. Bclear)	\$ 0.692	\$ 0.674	2.7%	\$ 0.663	4.4%	\$ 0.692	\$ 0.674	2.7%	\$ 0.663	4.4%
Avg. Net Rate Per Contract (ex. Bclear) - Currency Neutral	\$ 0.692	\$ 0.684	1.2%	\$ 0.681	1.6%	\$ 0.692	\$ 0.684	1.2%	\$ 0.681	1.6%
<b>Total Interest Rate Products<sup>1</sup></b>	<b>2,700</b>	<b>1,817</b>	<b>48.6%</b>	<b>2,711</b>	<b>-0.4%</b>	<b>172,792</b>	<b>119,948</b>	<b>44.1%</b>	<b>170,820</b>	<b>1.2%</b>
Short Term Interest Rate Products	2,568	1,696	51.4%	2,594	-1.0%	164,371	111,949	46.8%	163,418	0.6%
Medium and Long Term Interest Rate Products	132	121	8.6%	117	12.0%	8,421	8,000	5.3%	7,402	13.8%
<b>Total Equity Products<sup>2</sup></b>	<b>1,845</b>	<b>1,851</b>	<b>-0.3%</b>	<b>2,088</b>	<b>-11.6%</b>	<b>118,110</b>	<b>122,159</b>	<b>-3.3%</b>	<b>131,513</b>	<b>-10.2%</b>
Individual Equity Products	1,266	1,341	-5.6%	1,466	-13.6%	81,011	88,517	-8.5%	92,343	-12.3%
Futures	575	702	-18.2%	726	-20.8%	36,777	46,353	-20.7%	45,712	-19.5%
Options	691	639	8.2%	740	-6.6%	44,234	42,164	4.9%	46,631	-5.1%
Equity Index Products	580	510	13.7%	622	-6.8%	37,100	33,642	10.3%	39,170	-5.3%
<i>of which Bclear</i>	771	861	-10.5%	972	-20.7%	49,335	56,831	-13.2%	61,234	-19.4%
Individual Equity Products	690	780	-11.5%	851	-19.0%	44,152	51,473	-14.2%	53,634	-17.7%
Futures	569	699	-18.5%	725	-21.4%	36,437	46,108	-21.0%	45,653	-20.2%
Options	121	81	48.3%	127	-4.8%	7,715	5,365	43.8%	7,981	-3.3%
Equity Index Products	81	81	-0.2%	121	-32.9%	5,183	5,358	-3.3%	7,600	-31.8%
<b>Commodity Products</b>	<b>88</b>	<b>69</b>	<b>27.4%</b>	<b>52</b>	<b>70.5%</b>	<b>5,627</b>	<b>4,551</b>	<b>23.6%</b>	<b>3,273</b>	<b>71.9%</b>
<b>U.S. Derivatives Products - Equity Options<sup>3</sup> (contracts in thousands)</b>										
Options Contracts	4,408	3,715	18.7%	3,713	18.7%	273,323	237,774	15.0%	226,490	20.7%
Avg. Net Rate Per Contract	\$ 0.165	\$ 0.168	-1.8%	\$ 0.181	-8.8%	\$ 0.165	\$ 0.168	-1.8%	\$ 0.181	-8.8%
Total Consolidated Options Contracts	17,298	15,131.76	14.3%	13,975	23.8%	1,072,501	968,433	10.7%	852,501	25.8%
Share of Total Consolidated Options Contracts	25.5%	24.6%		26.6%		25.5%	24.6%		26.6%	
<b>NYSE Liffe U.S.</b>										
Futures and Futures Options Volume*	21.7	14.9	45.8%	20.8	4.5%	1,347.3	956.7	40.8%	1,267.7	6.3%
<b>European Cash Products (trades in thousands)</b>	<b>1,803</b>	<b>1,400</b>	<b>28.8%</b>	<b>1,369</b>	<b>31.7%</b>	<b>115,377</b>	<b>92,390</b>	<b>24.9%</b>	<b>86,224</b>	<b>33.8%</b>
Avg. Net Revenue Per Transaction	\$ 0.667	\$ 0.714	-6.6%	\$ 0.800	-16.6%	\$ 0.667	\$ 0.714	-6.6%	\$ 0.800	-16.6%
Avg. Net Revenue Per Transaction - Currency Neutral	\$ 0.667	\$ 0.719	-7.2%	\$ 0.793	-15.9%	\$ 0.667	\$ 0.719	-7.2%	\$ 0.793	-15.9%
Equities	1,732	1,341	29.1%	1,313	31.9%	110,841	88,522	25.2%	82,696	34.0%
Exchange-Traded Funds	21	17	21.0%	16	28.5%	1,316	1,108	18.8%	1,012	30.1%
Structured Products	45	36	24.7%	34	32.0%	2,873	2,387	20.4%	2,115	35.8%
Bonds	5	6	-9.5%	6	-9.5%	347	373	-6.8%	401	-13.3%
<b>U.S. Cash Products (shares in millions)</b>	<b>2,309</b>	<b>2,233</b>	<b>3.4%</b>	<b>2,541</b>	<b>-9.1%</b>	<b>143,183</b>	<b>142,924</b>	<b>0.2%</b>	<b>154,993</b>	<b>-7.6%</b>
Avg. Net Fee Per 100 Shares Handled	\$ 0.0370	\$ 0.0326	13.5%	\$ 0.0323	14.6%	\$ 0.0370	\$ 0.0326	13.5%	\$ 0.0323	14.6%
<b>NYSE Listed (Tape A) Issues<sup>4</sup></b>										
Handled Volume <sup>5</sup>	1,668	1,621	2.9%	1,824	-8.6%	103,397	103,764	-0.4%	111,249	-7.1%
Matched Volume <sup>6</sup>	1,578	1,536	2.7%	1,692	-6.8%	97,806	98,325	-0.5%	103,195	-5.2%
Total NYSE Listed Consolidated Volume	4,568	4,335	5.4%	4,866	-6.1%	283,211	277,427	2.1%	296,818	-4.6%
<b>Share of Total Consolidated Volume</b>										
Handled Volume <sup>5</sup>	36.5%	37.4%	-2.4%	37.5%	-1.0%	36.5%	37.4%	-2.4%	37.5%	-1.0%
Matched Volume <sup>6</sup>	34.5%	35.4%	-2.5%	34.8%	-0.3%	34.5%	35.4%	-2.5%	34.8%	-0.3%
<b>NYSE Arca &amp; Amex (Tape B) Listed Issues</b>										
Handled Volume <sup>5</sup>	347	325	6.5%	381	-9.1%	21,491	20,825	3.2%	23,260	-7.6%
Matched Volume <sup>6</sup>	311	294	5.5%	337	-7.9%	19,270	18,847	2.2%	20,579	-6.4%
Total NYSE Arca & Amex Listed Consolidated Volume	1,351	1,221	10.7%	1,470	-8.1%	83,751	78,122	7.2%	89,652	-6.6%
<b>Share of Total NYSE Arca &amp; NYSE Amex Listed Consolidated Volume</b>										
Handled Volume <sup>5</sup>	25.7%	26.7%	-3.7%	25.9%	-0.2%	25.7%	26.7%	-3.7%	25.9%	-0.2%
Matched Volume <sup>6</sup>	23.0%	24.1%	-4.6%	23.0%	0.0%	23.0%	24.1%	-4.6%	23.0%	0.0%
<b>Nasdaq Listed Issues (Tape C)</b>										
Handled Volume <sup>5</sup>	295	286	3.0%	336	-12.1%	18,295	18,335	-0.2%	20,484	-10.7%
Matched Volume <sup>6</sup>	251	246	2.2%	275	-8.5%	15,572	15,735	-1.0%	16,750	-7.0%
Total Nasdaq Listed Consolidated Volume	2,051	1,893	8.4%	2,339	-12.3%	127,166	121,123	5.0%	142,682	-10.9%
<b>Share of Total Nasdaq Listed Consolidated Volume</b>										
Handled Volume <sup>5</sup>	14.4%	15.1%	-4.6%	14.4%	0.0%	14.4%	15.1%	-4.6%	14.4%	0.0%
Matched Volume <sup>6</sup>	12.2%	13.0%	-6.2%	11.7%	0.5%	12.2%	13.0%	-6.2%	11.7%	0.5%
<b>Exchange-Traded Funds<sup>5,7</sup></b>										
Handled Volume <sup>5</sup>	315	305	3.5%	365	-13.5%	19,557	19,502	0.3%	22,256	-12.1%
Matched Volume <sup>6</sup>	283	276	2.4%	324	-12.7%	17,543	17,681	-0.8%	19,774	-11.3%
Total ETF Consolidated Volume	1,245	1,157	7.6%	1,443	-13.7%	77,213	74,056	4.3%	88,017	-12.3%
<b>Share of Total ETF Consolidated Volume</b>										
Handled Volume <sup>5</sup>	25.3%	26.3%	-3.8%	25.3%	0.0%	25.3%	26.3%	-3.8%	25.3%	0.0%
Matched Volume <sup>6</sup>	22.7%	23.9%	-5.0%	22.5%	0.2%	22.7%	23.9%	-5.0%	22.5%	0.2%

<sup>1</sup> Data includes currency products.

<sup>2</sup> Includes all trading activities for Bclear, NYSE Liffe's clearing service for w wholesale derivatives.

<sup>3</sup> Includes trading in U.S. equity options contracts, not equity-index options.

<sup>4</sup> Includes all volume executed in NYSE Group crossing sessions.

<sup>5</sup> Represents the total number of shares of equity securities and ETFs internally matched on the NYSE Group's exchanges or routed to and executed at an external market center. NYSE Arca routing includes odd-lots.

<sup>6</sup> Represents the total number of shares of equity securities and ETFs executed on the NYSE Group's exchanges.

<sup>7</sup> Data included in previously identified categories.

\* Includes trading from interest rate futures over NYSE Liffe U.S. for 9 trading days in 1Q11.

Source: NYSE Euronext, Options Clearing Corporation and Consolidated Tape as reported for equity securities.

All trading activity is single-counted, except European cash trading which is double counted to include both buys and sells.

**NYSE Euronext**  
**Selected Statistical Data:**  
**Other Operating Statistics**

(Unaudited)	Three Months Ended		
	March 31, 2011	December 31, 2010	March 31, 2010
<b>NYSE Euronext Listed Issuers</b>			
<b>NYSE Listed Issuers</b>			
Issuers listed on U.S. Markets <sup>1</sup>	2,952	2,940	2,919
Number of new issuer listings <sup>1</sup>	44	62	39
Capital raised in connection with new listings (\$millions) <sup>2</sup>	\$12,446	\$21,303	\$3,472
<b>Euronext Listed Issuers</b>			
Issuers listed on Euronext <sup>1</sup>	974	980	1,031
Number of new issuer listings <sup>3</sup>	10	18	18
Capital raised in connection with new listings (\$millions) <sup>2</sup>	\$29	\$31	\$432
<b>NYSE Euronext Market Data</b>			
<b>NYSE Market Data<sup>4</sup></b>			
Share of Tape A revenues (%)	47.6%	49.0%	44.4%
Share of Tape B revenues (%)	31.1%	32.1%	34.2%
Share of Tape C revenues (%)	19.7%	21.0%	18.4%
Professional subscribers (Tape A)	374,285	377,481	381,873
<b>Euronext Market Data</b>			
Number of terminals	233,289	238,539	238,905
<b>NYSE Euronext Operating Expenses</b>			
<b>NYSE Euronext employee headcount</b>			
NYSE Euronext headcount	3,028	2,968	3,216
<b>NYSE Euronext Financial Statistics</b>			
<b>NYSE Euronext foreign exchange rate</b>			
Average €/US\$ exchange rate	\$1.368	\$1.359	\$1.384
Average £/US\$ exchange rate	\$1.602	\$1.581	\$1.560

<sup>1</sup> Figures for NYSE listed issuers include listed operating companies, special-purpose acquisition companies and closed-end funds listed on the NYSE and NYSE Amex and do not include NYSE Arca or structured products listed on the NYSE. There were 1,173 ETFs and 2 operating companies exclusively listed on NYSE Arca as of March 31, 2011. There were 477 corporate structured products listed on the NYSE as of March 31, 2011. Figures for new issuer listings include NYSE new listings (including new operating companies, special-purpose acquisition companies and closed-end funds listing on NYSE) and new ETP listings on NYSE Arca (NYSE Amex is excluded). Figures for Euronext present the operating companies were listed on Euronext and do not include NYSE Alternext, Free Market, closed-end funds, ETFs and structured product (warrants and certificates). As of March 31, 2011, 158 companies were listed on NYSE Alternext, 270 on Free Market and 618 ETFs were listed on NextTrack.

<sup>2</sup> Euronext figures show capital raised in millions of dollars by operating companies listed on Euronext, NYSE Alternext and Free Market and do not include closed-end funds, ETFs and structured products (warrants and certificates). NYSE figures show capital raised in millions of dollars by operating companies listed on NYSE and NYSE Arca and do not include closed-end funds, ETFs and structured products.

<sup>3</sup> Euronext figures include operating companies listed on Euronext, NYSE Alternext and Free Market and do not include closed-end funds, ETFs and structured products (warrants and certificates).

<sup>4</sup> "Tape A" represents NYSE listed securities, "Tape B" represents NYSE Arca and NYSE Amex listed securities, and "Tape C" represents Nasdaq listed securities. Per Regulation NMS, as of April 1, 2007, share of revenues is derived through a formula based on 25% share of trading, 25% share of value traded, and 50% share of quoting, as reported to the consolidated tape. Prior to April 1, 2007, share of revenues for Tape A and B was derived based on number of trades reported to the consolidated tape, and share of revenue for Tape C was derived based on an average of share of trades and share of volume reported to the consolidated tape. The consolidated tape refers to the collection and dissemination of market data that multiple markets make available on a consolidated basis. Share figures exclude transactions reported to the FINRA/NYSE Trade Reporting Facility.

Source: NYSE Euronext, Options Clearing Corporation and Consolidated Tape as reported for equity securities.