

20 March 2019

NZX issue of ordinary shares

This notice is given under NZX Listing Rule 3.13.1 and relates to the issue of ordinary shares in NZX Limited (**NZX**) under the NZX Dividend Reinvestment Plan.

Section 1: Issuer information	
Name of issuer	NZX Limited
NZX ticker code	NZX
Class of financial product	NZX Limited Ordinary Shares
ISIN (If unknown, check on NZX website)	NZNXE0001S7
Currency	NZD
Section 2: Capital change details	
Number issued	919,446
Nominal value (if any)	N/A
Issue price per security	\$1.2531 (calculated as VWAP over 5 business days, starting 5 March 2020, less a 1% discount).
Nature of the payment	Cash
Amount paid up	Fully paid
Percentage of total class of Financial Products issued	0.3326% (as a percentage of NZX Limited Ordinary Shares in existence immediately prior to the issue, to four decimal places)
For an issue of Convertible Financial Products or Options, the principal terms of Conversion or the Option	N/A
Reason for issue and specific authority for issue	Issue of ordinary shares to those shareholders who elected to participate in NZX's Dividend Reinvestment Plan, pursuant to directors' resolution dated 12 February 2020
Total number of Financial Products of the Class after the issue and the total number of Financial Products of the Class held as Treasury Stock after the issue	277,374,904 NZX Limited Ordinary Shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No
Specific authority for the issue	Directors' resolution dated 12 February 2020

Terms or details of the issue	The shares rank pari passu with existing ordinary shares
Date of issue	20/03/2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	David Glendining Head of Communications
Contact person for this announcement	As above
Contact phone number	T 09 375 9866 M 027 301 9248
Contact email address	david.glendining@nzx.com
Date of release through MAP	20/03/2020