



NZX Limited - Monthly Shareholder Metrics

March 2018

These Shareholder Metrics represent the key features of NZX's operations in each of its core businesses. The Metrics focus on what drives the revenue performance of NZX, so as to give a consistent and transparent comparison across time periods for each business line.

Markets

NZX Listed Issuers			Mar 2018	Change YoY
Total Equity Securities	157	-5.4%		
Total Listed Debt Securities	115	4.5%		
Total Other Securities	23	-14.8%		
Total Listed Securities	295	-2.6%		
Total NZX Main Board Issuers	156	-4.9%		
Total NZAX Issuers	16	-5.9%		
Total NXT Issuers	4	0.0%		
Total NZDX Issuers	45	4.7%		

Cash Market Trading			Mar 2018	Change YoY
Total Trades	298,294	73.8%		
Daily Average Trades	14,204	90.3%		
Total Trades < \$50k	289,917	79.4%		
Total Value Traded	\$3.4 b	-14.9%		
Daily Average Value Traded	\$163 m	-6.8%		

Total Equity Transactions			Mar 2018	Change YoY
Total Trades	295,514	76.2%		
Value Traded	\$3.3 b	-13.7%		

Total Debt Transactions			Mar 2018	Change YoY
Total Trades	2,780	-28.5%		
Value Traded	\$100 m	-41.0%		

Cumulative Numbers - YTD			Mar 2018	Change YoY
Number of Trades	740,449	76.4%		
Total Value Traded	\$9.3 b	3.0%		

Clearing House / Depository			Mar 2018	Change YoY
Gross Value of Cleared Trades over Month	\$3.4 b	-14.9%		
Collateral Held At Month End	\$46.6 m	-11.6%		
Depository transactions	2,190	-12.5%		
Assets under custody in depository	\$564 m	48.2%		
Value of stock lent over month	\$519 m	27.6%		

Wholesale Data			Mar 2018	Change YoY
Terminal Numbers - Professional*	6,053	-4.2%		
Terminal Numbers - Retail*	1,157	5.2%		
Licences - Value > \$20k pa	34	13.3%		
Licences - Value < \$20k pa	63	0.0%		

* 3 month average

Direct Data Products			Mar 2018	Change YoY
Proprietary Security Subscription Products	404	2.3%		
- Products ≥ \$3,000 p.a	158	5.3%		
- Products < \$3,000 p.a.	246	0.4%		

Capital Raising			Mar 2018	YTD
New Capital Listed				
IPOs and Compliance Listings	\$0.00 b	\$0.01 b		
New Debt Listings	\$0.33 b	\$0.33 b		

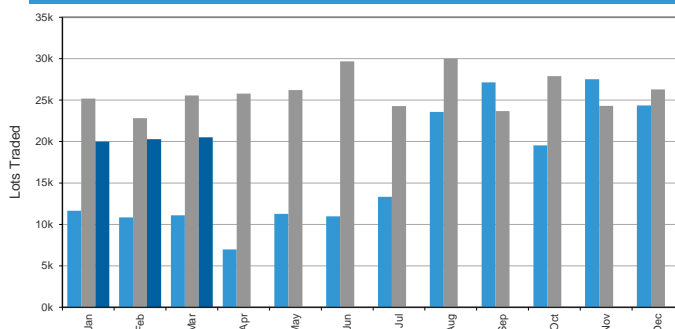
Secondary Capital Raisings			Mar 2018	YTD
Total Capital Raised By All Issuers	\$86 m	\$246 m		
Total Equity Raised - Primary Issuers	\$86 m	\$98 m		
Total Equity Raised - Dual & Secondary Issuers	\$0 m	\$27 m		
Total Debt Raised	\$0 m	\$121 m		
Number of Capital Raising Events	21	37		
Capital Raised < \$0.5m	9	12		
Capital Raised > \$0.5m < \$10m	10	19		
Capital Raised > \$10m < \$100m	2	6		
Capital Raised > \$100m	0	0		

Market Capitalisation			Mar 2018	Change YoY	% of GDP
All Equity	\$127.6 b	8.4%			45.0%
All Debt	\$26.7 b	1.1%			9.4%

NZX Indices Performance			Mar 2018	Change YoY
S&P/NZX 50 Index	8,319	15.6%		
S&P/NZX 50 Portfolio Index	5,151	15.5%		
S&P/NZX A-Grade Bond Index	5,193	4.7%		
S&P/NZX All Swap Index	204	4.5%		

Derivatives		Mar 2018	Change YoY
Futures - Total Lots Traded		15,627	-25.7%
Options - Total Lots Traded		4,890	8.6%
Open Interest		37,453	-25.5%

Derivatives Total Lots Traded 2016 / 2017 / 2018



Energy Contracts		Mar 2018
Operating / Technology Contracts		16
- Contracts > = \$500k p.a.		4
- Contracts < \$500k p.a.		12

Funds Services

SuperLife		Mar 2018	Change YoY
Funds Under Management - KiwiSaver		\$742 m	16.0%
Funds Under Management - Other		\$1,239 m	11.0%
Total		\$1,981 m	12.8%

Smartshares		Mar 2018	Change YoY
Funds Under Management - External		\$721 m	34.8%
Funds Under Management - SuperLife funds		\$1,502 m	16.2%
Total		\$2,223 m	21.7%
Units on Issue		888 m	10.8%

NZX Wealth Technologies		Mar 2018	Change YoY
Funds Under Administration		\$1,102 m	-13.6%
Renamed from Apteryx			

Agri

Direct Data Products		Mar 2018	Change YoY
Subscriptions - NZ Agri Data Products		3,635	45.5%
Subscription - Australian Agri Data Products		1,510	2.5%
Total Paid Advertising Page Equivalents*		112	-0.5%
Total Paid Advertising Page Equivalents YTD*		303	1.8%

* Total paid advertising page equivalents relates to Farmers Weekly only.

Notes

1. All figures are measured at the end of the last trading day of the month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated i.e. Change YoY is change versus the same period last year.
2. All Equity Market Capitalisation includes all securities quoted on the NZX Main Board, NZX Alternative Market and NXT Market.
3. Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
4. NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements.

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