



Welcoming Remarks
Dato' Mohammad Faiz Azmi
Chairman, Securities Commission Malaysia
NIMP 2030 Strategic Co-Investment Fund (NIMP CoSIF) Launch
25 February 2025

Key Highlights:

In his welcoming remarks, SC Chairman, Dato' Mohammad Faiz Azmi emphasised the importance of the New Industrial Master Plan 2030 Strategic Co-Investment Fund (CoSIF) in supporting Malaysia's industrial goals as well as facilitating MSME and MTC access to financing. He added that the collaboration between MOF, MITI, and the SC for the CoSIF underscores the shared belief in the whole-of-nation approach.

Here are highlights from his welcoming remarks:

1. The NIMP 2030 estimates that 90% of the required RM95 billion investments (in the manufacturing sector) will be driven by private investors, reinforcing the importance of public-private partnership.
2. The deployment of the NIMP CoSIF through ECF and P2P platforms aligns with the SC's effort to democratise capital market financing access for MSMEs and MTCs.
3. Since its inception, MyCIF has co-invested over RM1 billion in over 9,000 MSMEs and the NIMP CoSIF aims to replicate this success.
4. The launch of NIMP CoSIF will complement and be reinforced by initiatives under the SC's MSME and MTC Roadmap to enhance access to the capital market.
5. The SC will be introducing new tools to further support MSMEs and MTCs; a Capital Market Starter Pack and a Simplified Pitching Guide.

Full Speech:

Yang Berhormat Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz, Minister of Investment, Trade and Industry,

Yang Berbahagia Datuk Hanafi Sakri, Deputy Secretary General (Industry) of the Ministry of Investment, Trade and Industry ("MITI"),

Yang Berbahagia Datuk Bahria Mohd Tamil, Deputy Secretary General (Investment & Management) of MITI,

Tan Sri Gooi Hoe Soon, Dato' Alizatul Khair Osman Khairuddin, Board members of SC,

Datin Paduka Azalina Adham and fellow SC colleagues,

Distinguished guests,

Ladies and gentlemen.

Assalamualaikum warahmatullahi wabarakatuh and a very good afternoon.

1. Welcome to the launch of the New Industrial Master Plan 2030 ("NIMP 2030") Strategic Co-Investment Fund, also known as the NIMP CoSIF.
2. On behalf of the Securities Commission Malaysia (SC), I would like to extend our appreciation to Yang Berhormat Senator for his presence and to officiate the launch.
3. We are also pleased to have with us today, a number of MSMEs and MTCs as well as representatives from industry associations.

Ladies and gentlemen,

Supporting Malaysia's Industrial Goals

4. The NIMP 2030 was rolled out by MITI in 2023 to accelerate the development of the manufacturing sector into one that is competitive and preeminent, yet inclusive and sustainable.

5. As a key pillar of the economy, the manufacturing sector contributes significantly to economic output and employment. In 2024, its share of the country's GDP was 23.2%¹ with nearly one in three jobs linked to the sector².
6. The sector's continued expansion is essential for Malaysia's long-term growth. However, unlocking its full potential requires substantial investment.
7. This is where the NIMP CoSIF comes in. As a government-backed co-investment fund, it supports strategic and high-impact Mission-Based Projects by leveraging blended finance to crowd-in private sector funding. The NIMP 2030 estimates that 90% of the required RM95 billion investments will be driven by private investors, reinforcing the importance of public-private partnership.
8. By strategically mobilising capital into strategic and high-impact sectors, we are not only funding businesses, but fuelling innovation, job creation and economic value.

Facilitating MSME and MTC Access to Financing

9. The NIMP CoSIF resonates with a key focus of the SC, and that is financing MSMEs and MTCs.
10. Last May, the SC rolled out a 5-Year Roadmap to broaden and facilitate capital market access for these businesses, recognising them as key economic drivers.
11. Traditionally, MSMEs and MTCs would rely on bank loans, but there is huge potential for the capital market to step in, diversify the funding sources and narrow the financing gap for these businesses.
12. The Roadmap sets out 9 strategies and 36 initiatives. One key strategy is leveraging public-private partnerships, which is where NIMP CoSIF comes in.

¹ GDP based on constant 2015 prices. Source: Department of Statistics, Malaysia

² 2.5 million manufacturing jobs out of 9 million jobs available in Malaysia. Source: Department of Statistics, Malaysia

13. A major challenge for MSMEs and MTCs is their perceived higher risk, due to limited financial track records or unfamiliar business models. This restricts their growth particularly in emerging or high-growth sectors.
14. By acting as a co-investor, the Government can help mitigate these risks, enhancing investor confidence and unlocking greater capital flow to these businesses.
15. Building on the success of the Malaysia Co-Investment Fund (MyCIF), the NIMP CoSIF will start with co-investments through the equity crowdfunding (ECF) and peer-to-peer financing (P2P financing) space.
16. Since the SC introduced the ECF and P2P frameworks in 2015 and 2016 respectively, these platforms have helped over 15,000 companies secure funding, particularly those outside the risk appetite of traditional banks. For MSMEs and MTCs, ECF and P2P are attractive because they allow faster access to capital, a wider investor base and more accessible funding terms.
17. From 2018 to 2023, fundraising through ECF and P2P grew at a compound annual growth rate (CAGR) of 62%, with RM2.2 billion raised in 2023 alone. Our data shows that 2024 has surpassed this.
18. Supporting this strong growth trajectory is MyCIF. Since its inception, with a seed funding of RM260 million, MyCIF has co-invested over RM1 billion in over 9,000 MSMEs. MyCIF is now entering its sixth year.
19. The NIMP CoSIF aims to replicate this success, adopting a similar co-investment approach of government participation while allowing the wisdom of the market to guide investment decisions.
20. Additionally, the deployment of the NIMP CoSIF through ECF and P2P platforms aligns with the SC's effort to democratise capital market financing access for MSMEs and MTCs, a segment which has been largely underserved. This structured public-private co-investment mechanism aims to support the fundraising journey of these businesses.

Distinguished guests, ladies and gentlemen,

Closing – A Whole-of-Nation Approach

21. The launch of NIMP CoSIF will complement and be reinforced by a range of initiatives under the SC's Roadmap to enhance MSME and MTC access to the capital market. These include the sector-specific ESG disclosure guide for MSMEs in five sectors, including manufacturing, which was developed by Capital Markets Malaysia and is an extension of the Simplified ESG Disclosure Guide released in October 2023.
22. The SC will also soon be introducing two new tools to further support MSMEs and MTCs; a **Capital Market Starter Pack** serving as a 101 guide for basic information on the capital market and a **Simplified Pitching Guide**, which the SC has developed in collaboration with 1337 Ventures.
23. Many MSMEs and MTCs struggle to clearly articulate their investment potential, and the Pitching Guide is intended to provide companies with a framework and tips on how to craft a compelling pitch to capture investor interest and funding.
24. Collaboration has been key to the early success of the Roadmap's implementation. The SC has been working closely with SME Corp, Khazanah, Credit Guarantee Corporation among others, to strengthen the funding ecosystem for the MSMEs and MTCs. The NIMP CoSIF is no different.
25. The collaboration between MOF, MITI, and the SC for this project underscores our shared belief in the whole-of-nation approach, a principle our Prime Minister has consistently championed as essential to achieving our national economic development goals.
26. I am confident that these collective efforts will shape a more effective, inclusive and resilient financing ecosystem, ensuring the successful realisation of the NIMP 2030's missions.

Thank you.