

# **2018Q1 TAIEX After-Hours Trading Session and U.S. Equity Futures Institutional Liquidity Provider Incentive Program<sup>1</sup>**

## **1. Program Purpose**

TAIFEX provides incentives to encourage institutional investors to actively participate in the after-hours trading session and U.S. equity index futures of TAIEX and provide liquidity.

## **2. Program Term**

Effective from January 1, 2018 to March 30, 2018. Program may be evaluated and updated on a quarterly basis.

## **3. Eligible Participants**

- Approved TAIEX market makers
- Institutional investors

## **4. Eligible Contracts<sup>2</sup>**

- TAIEX Futures(TX) and Mini-TAIEX Futures(MTX)
- TAIEX Options (TXO)
- USD/CNT FX Futures (RTF)
- USD/CNH FX Futures (RHF)
- USD/CNT FX Options (RTO)
- USD/CNH FX Options (RHO)
- EUR/USD FX Futures (XEF)
- USD/JPY FX Futures (XJF)
- GBP/USD FX Futures (XBF)
- AUD/USD FX Futures (XAF)
- DJIA Futures (UDF) and S&P 500 Futures (SPF)

## **5. Programs**

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<sup>1</sup> This translated English document is for information purpose only. This is not an official document.

<sup>2</sup> For non-market making products, i.e., TX and MTX, participants shall utilize the combination of regular orders to provide quotes. The coexisting best bid and the best offer orders will be used for the calculation of quote time. For market making products, i.e., TXO, RTF, RHF, RTO, RHO, XEF, XJF, UDF and SPF, approved TAIEX market makers shall utilize Double-sided Quote Orders to provide bid-ask quotes. Institutional investors shall utilize the combination of regular orders to provide quotes.

**A. For after-hours trading session: TAIEX Futures (TX) and Mini-TAIEX Futures (MTX)**

◎ Quote Rebates:

I. Obligations : provide continuous quotes for both TX and MTX during after-hours trading session for the time period of 15:00 to 24:00 and meet the following obligations :

- i. Quote for the front month<sup>3</sup> contracts of TX and MTX and daily average quote time (bid and ask order coexisting time) for each not less than 2 hours;
- ii. Quote bid and ask spread within 5 ticks;
- iii. Each quote order size for TX not less than 5 lots, for MTX not less than 10 lots.

II. Monthly Transaction Fee Rebates<sup>4</sup> :

Quote obligations		Transaction fee rebates	Clearing fee rebates
Daily average quote time	Time weighted quote bid-ask spread		
Best 2 hours	Less than 3 ticks	NTD 60,000	NTD 40,000
	4 ticks	NTD 48,000	NTD 32,000
	5 ticks	NTD 30,000	NTD 20,000
Best 3 hours	Less than 3 ticks	NTD 120,000	NTD 80,000
	4 ticks	NTD 90,000	NTD 60,000
	5 ticks	NTD 60,000	NTD 40,000

◎ Competition Rewards:

I. Qualification for enrolling in competition :

- i. Provide continuous quotes for both TX and MTX and each not less than 5.5 hours during after-hours trading session for the time period of 15:00 to 24:00. Quotes shall meet the obligations under the above-mentioned Quote Rebates section;

<sup>3</sup> 5 days prior to the expiry of the front month contract, for either front month or the second month contract.

<sup>4</sup> Transaction fee and clearing fee rebates may be applied to the month and one following month when quotes are provided, and will be invalid afterwards.

- ii. Daily average trading volume for the time period of 15:00 to 24:00 for TX and MTX together exceeds 300 lots.

## II. Measurement of Performance :

- i. Performance will be evaluated according to the length of quote time, quote bid-ask spread and quote time period. Rewards will be given according to the ranking of performance scores.
- ii. Performance scores =  $\Sigma \{ \text{Quote time (in seconds) for the front month contracts of TX/MTX} * \text{bid-ask spread weights of TX/MTX}^5 * \text{time period weights of TX/MTX}^6 \}$

## III. Monthly Rewards

- i. Quote Rewards :
  - 1st: NTD 300,000 (ADV 1,000 lots required<sup>7</sup>)
  - 2nd: NTD 250,000 (ADV 800 lots required)
  - 3rd: NTD 200,000 (ADV 600 lots required)
  - 4th: NTD 150,000 (ADV 500 lots required)
  - 5th: NTD 100,000 (ADV 300 lots required)
  - 6th to 8th: NTD 50,000 (ADV 300 lots required)
- ii. Trader Rewards :
  - 1st: NTD 40,000
  - 2nd: NTD 30,000

<sup>5</sup> Bid-ask spread weights of TX/MTX

Bid-ask spread	Weights
Within 3 points	3
Within 4 points but greater than 3 points	2
Within 5 points but greater than 4 points	1

<sup>6</sup> Quote time period weights of TX/MTX

Time period	Weights
15:00~18:30	1
18:30~21:30	2
21:30~24:00	3

<sup>7</sup> Minimum average daily volume for after-hours trading session required to receive 1<sup>st</sup> place Quote Reward for TX and MTX. For example, a participant ranked 1<sup>st</sup> but only with ADV of 900 lots, the participant can only receive NTD 250,000.

3rd: NTD 20,000  
 4th: NTD 20,000  
 5th: NTD 20,000  
 6th to 8th: NTD 10,000

**B. For after-hours trading session: TAIEX Options (TXO)**

◎ Competition Rewards

I. Obligations : Provide continuous quotes for both weekly and monthly contracts of TXO during after-hours trading session for the time period of 15:00 to 24:00. Daily average quote time for weekly and monthly TXO contracts each not less than 6.5 hours:

- i. For monthly contracts: provide continuous quotes to at least 30 series of the 40 series (call and put , at the money $\pm$ 5) for the front month and the second month contracts of TXO.
- ii. For weekly contracts: provide continuous quotes to at least 12 series of the 16 series (call and put , at the money $\pm$ 4) for weekly contracts of TXO.
- iii. Each quote order size not less than 20 lots.
- iv. Quote bid-ask spread obligations:

Bid price	Weekly contract or the front month contract maximum spread	The second month contract maximum spread
Less than 15 points	2 points	4 points
Greater than or equal to 15 points but less than 50 points	3 points	5 points
Greater than or equal to 50 points but less than 100 points	5 points	8 points
Greater than or equal to 100 points but less than 250 points	8 points	15 points

Bid price	Weekly contract or the front month contract maximum spread	The second month contract maximum spread
Greater than or equal to 250 points but less than 1,000 points	10 points	20 points
Greater than 1,000 points	20 points	40 points

- v. Daily average trading volume during after-hours trading session for weekly contracts and monthly contracts of TXO together exceeds 500 lots.

## II. Measurement of Performance :

- i. Performance will be evaluated according to the length of quote time and quote time period. Rewards will be given according to the ranking of performance scores.
- ii. Performance scores= $\Sigma\{\text{Quote time (in seconds)} * \text{time period weights of TXO}^8\}$

## III. Monthly Rewards

- i. Quote Rewards :

1st: NTD 400,000 (ADV 2,000 lots required<sup>9</sup>)

2nd: NTD 300,000 (ADV 1,500 lots required)

3rd: NTD 200,000 (ADV 1,000 lots required)

4th: NTD 150,000 (ADV 800 lots required)

5th: NTD 100,000 (ADV 500 lots required)

- ii. Trader Rewards :

1st: NTD 40,000

<sup>8</sup> Quote time period weights of TXO

Time period	Weights
15:00~18:30	1
18:30~21:30	2
21:30~24:00	3

<sup>9</sup> Minimum average daily volume for after-hours trading session required to receive 1<sup>st</sup> place Quote Reward for TXO. For example, a participant ranked 1<sup>st</sup> but only with ADV of 1,900 lots, the participant can only receive NTD 300,000.

2nd: NTD 30,000

3rd: NTD 20,000

4th: NTD 20,000

5th: NTD 20,000

**C. For after-hours trading session: FX Futures and Options (RTF, RHF, XEF, XJF, XBF,XAF RTO, and RHO)**

© Competition Rewards

I. Obligations : Provide continuous quotes for RTF, RHF, XEF, XJF, XBF,XAF, RTO, and RHO during after-hours trading session for the time period of 17:25 to 24:00 and meet the following obligations:

i. RTF

- a. Provide continuous quotes for all contract months for not less than 4 hours;
- b. Each quote order size not less than 25 lots;
- c. Quote bid-ask spread obligations:

Expiry	Spread
Front month, second month, 1st quarter and 2nd quarter contracts	60 ticks
3rd quarter and 4th quarter contracts	100 ticks

ii. RHF

- a. Provide continuous quotes for all contract months for not less than 4 hours;
- b. Each quote order size not less than 5 lots;
- c. Quote bid-ask spread obligations:

Expiry	Spread
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Expiry	Spread
Front month, second month, 1st quarter and 2nd quarter contracts	60 ticks
3rd quarter and 4th quarter contracts	100 ticks

iii. XEF

- a. Provide continuous quotes for the front and the second month contracts for not less than 4 hours;
- b. Each quote order size not less than 25 lots;
- c. Quote bid-ask spread not greater than 10 ticks.

iv. XJF

- a. Provide continuous quotes for the front and the second month contracts for not less than 4 hours;
- b. Each quote order size not less than 25 lots;
- c. Quote bid-ask spread not greater than 10 ticks.

v. XBF

- a. Provide continuous quotes for the front and the second month contracts for not less than 4 hours;
- b. Each quote order size not less than 25 lots;
- c. Quote bid-ask spread not greater than 10 ticks.

vi. XAF

- a. Provide continuous quotes for the front and the second month contracts for not less than 4 hours;
- b. Each quote order size not less than 25 lots;
- c. Quote bid-ask spread not greater than 10 ticks.

vii. RTO

- a. Provide continuous quotes to at least 48 series of the 72 series (call and put, at the money+1~-5) for all contract months. Daily average quote time during after-hours trading session not less than 4 hours;
- b. Each quote order size not less than 25 lots;
- c. Quote bid-ask spread obligations:

Expiry	Spread
Front month, second month and 1st quarter contracts	Max(45%*Bid price, 0.0075)
2nd quarter, 3rd quarter and 4th quarter contracts	Max(20%*Bid price, 0.01)

viii. RHO

- a. Provide continuous quotes to at least 48 series of the 72 series (call and put, at the money+1~-5) for all contract months. Daily average quote time during after-hours trading session for the calendar month not less than 4 hours;
- b. Each quote order size not less than 5 lots;
- c. Quote bid-ask spread obligations:

Expiry	Spread
Front month, second month and 1st quarter contracts	Max(45%*Bid price, 0.0075)
2nd quarter, 3rd quarter and 4th quarter contracts	Max(20%*Bid price, 0.01)

II. Measurement of Performance :

- i. Performance will be evaluated according to the length of quote time, product volatility, bid-ask spread, quote order size and quote time period. Rewards will be given according to the ranking of performance scores.
- ii. Performance scores =  $\sum \{ \sum [\text{Quote time (in seconds)} * \text{FX product weights} * \text{FX bid-ask spread weights} * \text{FX quote size weights} * \text{FX time period weights}]^{10} / (\text{required quote time for the FX product}) \}$ 
  1. RMB products performance scores = RTF + RHF + RTO + RHO
  2. Non-RMB products performance scores = XEF + XJF + XBF + XAF

### III. Monthly Rewards

- i. Quote Rewards :
  1. RMB currency products Quote Rewards:
    - 1st: NTD 250,000 (ADV 75 lots required<sup>11</sup>)
    - 2nd: NTD 180,000 (ADV 60 lots required)
    - 3rd: NTD 120,000 (ADV 50 lots required)

<sup>10</sup> FX weights

FX		FX bid-ask spread ticks				FX quote size			FX time period	Weights
Product	Wei	RTF 、 RHF	XEF 、 XJF 、 <u>XBF 、 XAF</u>	RTO 、 RHO	Wei	RHF 、 RHO	RTF 、 RTO 、 XEF 、 XJF 、 <u>XBF 、 XAF</u>	Wei		
RHF 、 RTF	<u>2</u>	Front/Second/Q1/Q2:60 ticks Q3/Q4:100 ticks	10 ticks	Front/Second/Q1: Max(45%×Bid Price , 0.0075) Q2/Q3/Q4: Max(20%×Bid price, 0.01)	1	Over 16 lots	Over 51 lots	2	17:25~21:30	1
XEF 、 XJF	2	Front/Second/Q1/Q2 :30 ticks Q3/Q4 :40 ticks	6 ticks	Front/Second/Q1 : Max(30%×Bid Price, 0.005) Q2/Q3/Q4:Max(10%×Bid Price, 0.005)	<u>1.5</u>	11-15 lots	31-50 lots	1.5	21:30~24:00	2
<u>XBF 、 XAF</u>	<u>2.5</u>									
RHO 、 RTO	1	Front/Second/Q1/Q2 :20 ticks Q3/Q4 :30 ticks	4 ticks	Front/Second/Q1 : Max(25%×Bid Price, 0.0045) Q2/Q3/Q4:Max(8%×Bid Price, 0.0045)	<u>2.0</u>	6-10 lots	26-30 lots	1		

<sup>11</sup> Minimum average daily volume for after-hours trading session FX Futures and Options required to receive 1<sup>st</sup> place Quote Reward for FX Futures and Options. For example, a participant ranked 1st but only with ADV of 130 lots, the participant can only receive NTD 300,000.

4th: NTD 100,000 (ADV 40 lots required)

2. Non-RMB currency products Quote Rewards:

1st: NTD 250,000 (ADV 100 lots required<sup>12</sup>)

2nd: NTD 200,000 (ADV 80 lots required)

3rd: NTD 150,000 (ADV 60 lots required)

4th: NTD 100,000 (ADV 50 lots required)

ii. Trader Rewards :

1. RMB currency products Trader Rewards:

1st: NTD 40,000

2nd: NTD 30,000

3rd: NTD 20,000

4th: NTD 10,000

2. Non-RMB currency products Trader Rewards:

1st: NTD 40,000

2nd: NTD 30,000

3rd: NTD 20,000

4th: NTD 10,000

***D. For regular trading session and after-hours trading session: DJIA Futures (UDF) and S&P 500 Futures (SPF):***

© Competition Rewards

I. Obligations : Provide continuous quotes for the front and the second month contracts of UDF/SPF for the time period of 8:45 to 24:00 and meet the following obligations<sup>13</sup>:

- i. Daily average quote time for UDF and SPF each not less than 4 hours:
- ii. Each quote order size not less than 10 lots;
- iii. Quote bid-ask spread not greater than 6 ticks.

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<sup>12</sup> Minimum average daily volume for after-hours trading session FX Futures and Options required to receive 1<sup>st</sup> place Quote Reward for FX Futures and Options. For example, a participant ranked 1st but only with ADV of 130 lots, the participant can only receive NTD 300,000.

<sup>13</sup> Regular session and after-hours session of daily average quote time and volume for UDF/SPF are aggregated

- iv. Daily average trading volume for UDF and SPF contracts together exceeds 100 lots.

## II. Measurement of Performance :

- i. Performance will be evaluated according to the length of quote time, bid-ask spread, quote size and quote time period. Rewards will be given according to the ranking of performance scores.
- ii. Daytime performance scores=  $\Sigma$  UDF and SPF Quote time during 8:45 to 17:30 (in seconds) \* bid-ask spread weights \* quote size weights \* time period weights<sup>14</sup>
- iii. Nighttime performance scores=  $\Sigma$  UDF and SPF Quote time during 17:30 to 24:00 (in seconds) \* bid-ask spread weights \* quote size weights \* time period weights

## III. Monthly Rewards

- i. Daytime (8:45 to 17:30) Quote Rewards :
  - 1st: NTD 120,000 (ADV 120 lots required<sup>15</sup>)
  - 2nd: NTD 80,000 (ADV 100 lots required)
  - 3rd: NTD 50,000 (ADV 80 lots required)
  - 4th: NTD 30,000 (ADV 50 lots required)
- ii. Nighttime (17:30 to 24:00) Quote Rewards :
  - 1st: NTD 150,000 (ADV 200 lots required<sup>16</sup>)

<sup>14</sup> UDF and SPF weights :

Bid-ask spread	Weights	Quote volume	Weights	Time period	Weights
5 to 6 ticks	1	Greater than 21 lots	2	8:45 to 13:45	1
4 ticks	2	16 lots to 20 lots	1.5	15:00 to 17:30	2
Less than or equal to 3 ticks	3	11 lots to 15 lots	1	17:30 to 21:30	3
				21:30 to 24:00	4

<sup>15</sup> Minimum average daily volume for regular trading session required to receive 1<sup>st</sup> place Quote Reward for UDF and SPF. For example, a participant ranked 1st but only with ADV of 110 lots, the participant can only receive NTD 80,000.

<sup>16</sup> Minimum average daily volume during nighttime required to receive 1<sup>st</sup> place Quote Reward for UDF and SPF. For example, a participant ranked 1st but only with ADV of 180 lots, the participant can only receive NTD 120,000.

- 2nd: NTD 120,000 (ADV 150 lots required)  
 3rd: NTD 80,000 (ADV 100 lots required)  
 4th: NTD 50,000 (ADV 50 lots required)  
 5th and 6th: NTD 30,000 (ADV 50 lots required)
- iii. Volume Rewards : For those who receive either Daytime or Nighttime Quote Rewards with daily average trading volume over 200 lots, the top 4 volume investors will receive volume rewards:
- 1st: NTD 150,000  
 2nd: NTD 100,000  
 3rd: NTD 70,000  
 4th: NTD 50,000
- iv. Daytime (8:45 to 17:30) Trader Rewards :
- 1st: NTD 50,000  
 2nd: NTD 30,000  
 3rd: NTD 20,000
- v. Nighttime (17:30 to 24:00) Trader Rewards :
- 1st: NTD 30,000  
 2nd: NTD 20,000  
 3rd to 6th: NTD 10,000

***E. For after-hours trading session from 24:00 to 05:00 the next day: all 11 products of after-hours trading session***

© Competition Rewards:

I. Qualification for enrolling in competition :

- i. Provide continuous quotes for the time period of 24:00 to 05:00 the next day for at least 4 of the following after-hours trading session products and meet the obligations:

Product	Quote month	Bid-ask spread	Order size	Daily average quote time
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TX	Front month <sup>17</sup>	7 ticks	5 lots	2 hrs
MTX	Front month <sup>18</sup>	7 ticks	10 lots	2 hrs
TXO	Weekly contract and front month	Same as B. I. iv.	20 lots	2 hrs
RTF	Front, second, and 1 <sup>st</sup> quarter month	60 ticks	25 lots	2 hrs
RHF			5 lots	2 hrs
RTO	Front, second, and 1 <sup>st</sup> quarter month	Same as C.I.vi.c. and C.I.vii.c	25 lots	2 hrs
RHO			5 lots	2 hrs
XEF	Front month	10 ticks	25 lots	2 hrs
XJF	Front month	10 ticks	25 lots	2 hrs
<u>XBF</u>	<u>Front month</u>	<u>10 ticks</u>	<u>25 lots</u>	<u>2 hrs</u>
<u>XAF</u>	<u>Front month</u>	<u>10 ticks</u>	<u>25 lots</u>	<u>2 hrs</u>
UDF	Front month	6 ticks	10 lots	2 hrs
SPF	Front month	6 ticks	10 lots	2 hrs

## II. Measurement of Performance :

- i. Performance will be evaluated according to the number of qualified quote products. Total length of quote time will be the tie-breaker in case of the same number of qualified quote products.

## III. Monthly Rewards

- i. Quote Rewards :
  - 1st: NTD 150,000
  - 2nd: NTD 100,000
  - 3rd: NTD 80,000
- ii. Trader Rewards :

If an institutional investor provides qualified quotes for over 4 of the 11 products, an NTD 30,000 trader reward will be granted.

<sup>17</sup> 5 days prior to the expiry of front month contract, for either the front month or the second month contract.

<sup>18</sup> 5 days prior to the expiry of front month contract, for either the front month or the second month contract.

If the institutional investor provides qualified quotes for over 7 of the 11 products, an additional NTD 30,000 trader reward will be granted. (i.e., NTD 60,000 in total for the institution)

## 6. Miscellaneous

- Any self-match volume will not be aggregated once found. Participants will be disqualified if not abide by relevant rules or regulations.
- Payments will be distributed by way of remittance. TAIFEX will deduct 0.4% Stamp tax for all rewards and 10% withholding income tax for institutions or for individual winning rewards more than NTD 20,000.
- Winners must claim rewards within 1 month of TAIFEX notice, those who fail to claim by the deadline will be considered as giving up their rewards.
- TAIFEX reserves the rights to explain and amend the terms of the Program should there any matters not mentioned herein.
- TAIFEX reserves the rights in its absolute discretion to cancel, terminate, amend or suspend the Program. Such news will be announced on TAIFEX website. No individual notice will be given.
- Institutional participants may request TAIFEX to send Trader Rewards winned by their traders to their belonging institutions.
- Should any discrepancy between the Chinese version and the English Translation exist, the Chinese text shall govern.
- TAIFEX reserves the rights to approve and reject the qualification of applying institutions.
- Participants shall provide their trading accounts (non-omnibus accounts) information by filling in the application form. For those who want to participate through an omnibus account, only when there is just one subaccount under the omnibus account then such omnibus account may be used. If there are multiple subaccounts under an omnibus account, such omnibus account shall not be used for this program.
- For more information, please refer to TAIFEX website([www.taifex.com.tw](http://www.taifex.com.tw))
- For any question, please contact Trading Department:  
Ms. Meg Chiu ([megchiu@taifex.com.tw](mailto:megchiu@taifex.com.tw))  
Mr. Joseph Fang ([josephfang@taifex.com.tw](mailto:josephfang@taifex.com.tw))  
Mr. Sean Chuang ([sean@taifex.com.tw](mailto:sean@taifex.com.tw))

# Taiwan Futures Exchange

## Application Form - After-hours Trading Session and U.S. Equity Futures Institutional Liquidity Provider Incentive Program (Non-Omnibus Accounts)

<b>Company Name</b>	
<b>FINI ID</b>	
<b>Trading Account</b>	<b>FCM ID - - - - - Account- - - - -</b>
<b>Participating Contracts</b>	<input type="checkbox"/> <b>Taifex Futures(TX) and Mini-Taifex Futures(MTX)</b> <input type="checkbox"/> <b>Taifex Options(TXO)</b> <input type="checkbox"/> <b>USD/CNT FX Futures(RTF)</b> <input type="checkbox"/> <b>USD/CNH FX Futures(RHF)</b> <input type="checkbox"/> <b>USD/CNT FX Options(RTO)</b> <input type="checkbox"/> <b>USD/CNH FX Options(RHO)</b> <input type="checkbox"/> <b>EUR/USD FX Futures (XEF)</b> <input type="checkbox"/> <b>USD/JPY FX Futures (XJF)</b> <input type="checkbox"/> <b>GBP/USD FX Futures (XBF)</b> <input type="checkbox"/> <b>AUD/JPY FX Futures (XAF)</b> <input type="checkbox"/> <b>DJIA Futures (UDF) and S&amp;P 500 Futures (SPF)</b>
<b>Contact Information</b>	<b>Name :</b>
	<b>TEL :</b>
	<b>E-mail :</b>
<b>Authorized Trader</b>	<b>Signature :</b>   <b>Date :</b>

**TAIFEX email : megchiu@taifex.com.tw; josephfang@taifex.com.tw;  
sean@taifex.com.tw**

# Taiwan Futures Exchange

## Application Form - After-hours Trading Session and U.S. Equity Futures Institutional Liquidity Provider Incentive Program (Omnibus Accounts)

<b>Omnibus Account</b>	<b>Company Name</b>	
	<b>FINI ID</b>	
	<b>Trading Account</b>	<b>FCM ID</b> _ _ _ _ _ <b>Account</b> _____
<b>Sub-Account (Institutional Investor)</b>	<b>Company Name</b>	
	<b>FINI ID</b>	
<b>Participating Contracts</b>	<input type="checkbox"/> <b>Taiax Futures(TX) and Mini-Taiax Futures(MTX)</b> <input type="checkbox"/> <b>Taiax Options(TXO)</b> <input type="checkbox"/> <b>USD/CNT FX Futures(RTF)</b> <input type="checkbox"/> <b>USD/CNH FX Futures(RHF)</b> <input type="checkbox"/> <b>USD/CNT FX Options(RTO)</b> <input type="checkbox"/> <b>USD/CNH FX Options(RHO)</b> <input type="checkbox"/> <b>EUR/USD FX Futures (XEF)</b> <input type="checkbox"/> <b>USD/JPY FX Futures (XJF)</b> <input type="checkbox"/> <b>GBP/USD FX Futures (XBF)</b> <input type="checkbox"/> <b>AUD/JPY FX Futures (XAF)</b> <input type="checkbox"/> <b>DJIA Futures (UDF) and S&amp;P 500 Futures (SPF)</b>	
<b>Contact Information</b>	<b>Name :</b>	
	<b>TEL :</b>	
	<b>E-mail :</b>	
<b>Authorized Trader</b>	<b>Signature :</b>   <b>Date :</b>	

**TAIFEX email : megchiu@taifex.com.tw; josephfang@taifex.com.tw;  
sean@taifex.com.tw**

For those who want to participate through an omnibus account, only when there is just one subaccount under the omnibus account then such omnibus account may be used. If there are multiple subaccounts under an omnibus account, such omnibus shall not be used for this program.

**Agreement of Personal Information Usage for Registration of  
After-hours Trading Session and U.S. Equity Futures  
Institutional Liquidity Provider Incentive Program**

I agree that Taiwan Futures Exchange Co., Ltd is authorized to collect, process, and use my personal information after receiving my company's above application form regarding Institutional Liquidity Provider Incentive Program.

I agree that Taiwan Futures Exchange Co., Ltd is authorized to collect my personal information but the collection is limited to the name, telephone number, and e-mail address. The time period is limited from whenever I provide the information to 5 years after the end of the incentive program.

I understand that according to the regulation of Article 3 of the Personal Information Protection Act, I have the right to request Taiwan Futures Exchange Co., Ltd for review, duplication, and supplement or correction of my personal information. I also have the right to request Taiwan Future Exchange Co., Ltd to discontinue collection and possessing or usage of my personal information and delete my personal information 5 years after the end of the incentive program.

To: Taiwan Futures Exchange Co., Ltd

Client: \_\_\_\_\_(Signature)