



EQUITY MARKET REPORT

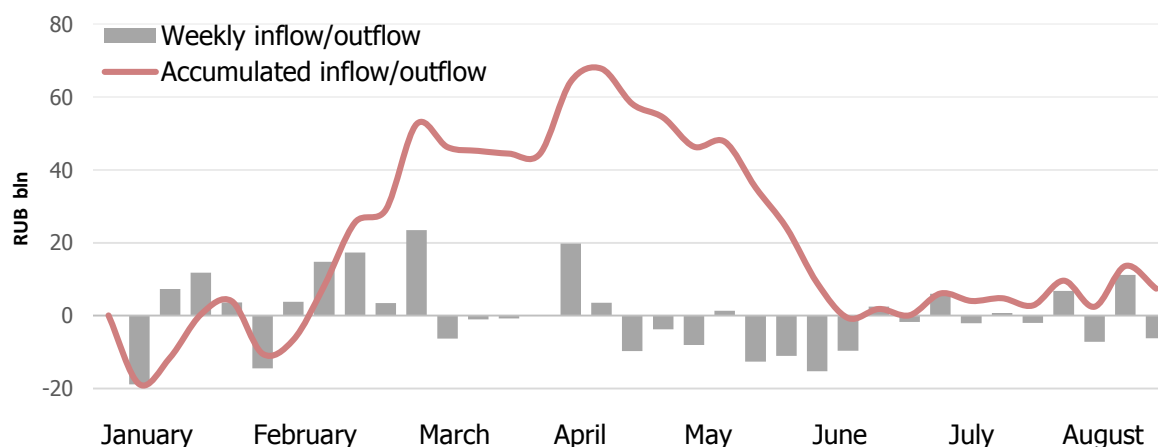
August 2016

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- In **3Q 2016** the Russian equity market saw non-resident inflows of **RUB 7.6 bln.**
- **August** fund inflows have amounted to **RUB 2.6 bln.** However, the Oil & Gas sector is still facing net outflows.
- In total, **through eight months of 2016** the Russian equity market saw net foreign inflow, amounted **RUB 7.4 bln.** Stocks included in the MICEX index saw net foreign inflows of **RUB 17.9 bln** since the start of the year.

Inflow/outflow, RUB bln	2016				
	1Q	2Q	3Q	August	YTD
<u>MICEX</u>	+52.0	-41.2	+7.0	+2.6	+17.9
<u>MICEX Oil & Gas</u>	+26.5	-36.7	-18.4	-5.0	-28.5
<u>MICEX Financials</u>	+10.9	-3.9	+4.0	+1.6	+11.1
<u>MICEX Metals & Mining</u>	+10.2	-0.5	+7.4	+1.2	+16.9
<u>MICEX Telecoms</u>	+1.9	+0.6	+1.6	-0.7	+4.2
<u>MICEX Chemicals</u>	+1.0	+2.6	+2.2	+1.3	+5.8
Market in Total	+46.1	-46.3	+7.6	+2.6	+7.4

Inflow/outflow of non-residents: 2016



New extended analytical products are available on a paid subscription basis.
For more information please see this [presentation](#) on the MOEX website.

Indicator of International Investments is calculated as the difference between total value of buy trades and total value of sell trades of non-residents for the period on the MOEX Equity Market, including on-exchange main trading mode and negotiated trading mode. The indicator includes trades of non-residents and dealer's trades of Russian subsidiaries of global banks and brokers

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