### September 2012 on the WSE

* Catalyst celebrated its third anniversary.
* Factor certificates: a new type of structured products on the WSE.
* 13 new issuers were newly listed on NewConnect and Catalyst.

# winieta_glowny

**Key Events**

On 2 September, 237 structured products issued by Raiffeisen Centrobank AG were newly listed on the Warsaw Stock Exchange. The instruments have underlying including gold, silver, oil, sugar, wheat and corn, as well as exchange indices EURO STOXX50, WIG20 and DAX. For the first time, products have been introduced to trading which allow to invest in commodities with leverage. They are factor certificates, or certificates with a fixed, pre-determined leverage.

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On 18 September, the Exchange informed that the implementation of the new technology for the entire capital market, the trading system UTP, entered the decisive and final phase and the first day of operation of the new technology for market participants and the WSE will be announced on 15 November 2012.

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On 26 September, the session on the Warsaw Stock Exchange was for the first time ever opened by a woman. Irene Natividad, President of the prestigious organisation GlobeWomen, sounded the exchange bell which symbolises the opening of a session.

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**Exchange Indices**

After the session on 21 September, the Exchange performed the periodic modification of the Main Market and NewConnect indices as well as the WIG-CEE index which covers companies listed on both markets. The list of WIG20, mWIG40 and sWIG80 index participants remained unchanged.

**Key Statistics**

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| --- | --- |
| **Percentage Index Change in September** | **Year to date** |
| WIG20 | 5.01 | 10.58 |
| MWIG40 | 5.83 | 8.25 |
| SWIG80 | 5.01 | 15.94 |
| WIG-PLUS | 3.61 | .44 |
| WIG | 5.21 | 16.34 |

257 stocks listed on the Main Market generated positive returns

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| --- | --- | --- |
| **Highest growth in stock prices in September** |  |  |
| **Company** | **Price at 28.09.2012** | **Price at 31.08.2012\*** | **% change** |
| WESTAISIC | 1.07 | 0.45 | 137.78 |
| POLIMEXMS | 0.82 | 0.52 | 57.69 |
| IQP | 1.09 | 0.70 | 55.71 |
| *\* for newly listed shares: reference price on the first day of trading* |  |  |

The value of trading on the cash market was PLN 15,036 million, up by 4% month on month. The value of trading on the futures market was PLN 21,510 million, up by 63% month on month.

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| **Trading in instruments (PLN mn)** |
| Shares and allotment certificates\* | 15036.38 |
| Bonds\* | 52.03 |
| ETFs\* | 17.18 |
| **Futures contracts** |
| Value\*\* | 21492.01 |
| Volume (#) | 1038941 |
| **Options** |
| Value\*\* | 18.22 |
| Volume (#) | 75394 |
| **Structured products** |
| Value\* | 1.24 |
| Volume (#) | 815984 |
| *\*excluding block trades* |  |
| *\*\*based on the value of contracts/options* |



**New Listings**

**4 September - EBC Solicitors**

**EBC Solicitors** is a consulting company and specialises in corporate services. It holds the status of NewConnect Market Authorised Adviser and has already introduced 29 companies to NewConnect.

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**5 September – Revitum**

The company’s core business is to perform diagnostic tests and sell diet supplements.

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**13 September – Presto**

The company’s core business is to produce and distribute flue systems on the Polish market.

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**19 September – BIOFACTORY**

The company manufactures wood products for the construction and furniture industries.

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**24 September - TERMO-REX**

The company is one of Europe’s biggest providers of Post Welding Heat Treatment (PWHT).

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**26 September - Unimot Gaz**

Unimot Gaz trades in liquid fuels in South-Western Poland.

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**27 September - ICP Group**

ICP Group operates in areas connected with sales support and offers sales incentive and activation systems, loyalty programmes, as well as research and educational programmes.

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**28 September –WakePark**

The company’s core business is to build and manage a chain of recreation and sport facilities designated for water sports. The issuer currently owns one such facility in Wrocław.

**Key Statistics**

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| **Percentage Index Change in September** | **Year to date** |
| NCINDEX | .43 | -16.63 |
| NCXLIFESCI | -1.72 | -15.64 |

183 stocks listed on NewConnect generated positive returns.

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| **Highest growth in stock prices in September** |  |  |
| **Company** | **Price at 28.09.2012** | **Price at 31.08.2012\*** | **% change** |
| BGE | 0.79 | 0.17 | 364.71 |
| KKHERBAL | 3.44 | 0.75 | 358.67 |
| FMOZAROW-PDA | 0.54 | 0.15 | 260.00 |
| *\* for newly listed shares: reference price on the first day of trading* |  |  |

The value of trading in shares and allotment certificates on NewConnect was PLN 74.5 million, down by 14% month on month.

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| **Trading in instruments (PLN mn) \*** |
| Shares | 71.36 |
| Allotment certificates | 3.2 |
| *\* excluding block trades* |



On 30 September, it had been three years since the opening of Catalyst: an organised, transparent and safe market of debt instruments issued by corporates and local governments. Since July 2010, Catalyst also lists debt instruments of co-operative banks for which the market opened the door to raising funds on the public capital market.

Catalyst currently lists 302 series of bonds issued by 146 non-Treasury entities (113 companies, 22 co-operative banks and 11 local governments) in an aggregate value of issue exceeding PLN 45 billion.

**New Listings**

**Corporate bonds:**

**3 September - MILMEX SYSTEMY KOMPUTEROWE SP. Z O.O.**

The company conducts a telecommunication and IT integration business.

Value of issue: PLN 12,905,000.00

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**4 September - GRUPA PRAWNO-FINANSOWA CAUSA S.A.**

The company provides advisory services to companies seeking business financing.

Value of issue: PLN 420,000

Shares of the company Grupa Prawno-Finansowa CAUSA S.A. are listed in the alternative trading system on the NewConnect market since 18 December 2009.

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**17 September - REDAN SA.**

The company’s business is the retail sale of clothing in Poland and other Central and Eastern European countries. The company’s shares are listed on the WSE’s Main Market.

Value of issue: PLN 6,000,000

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**17 September - INVISTA SA.**

The core business of the company is to manage a diversified portfolio of equity investments.

Value of issue: PLN 3,865,000

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**24 September - BBF Sp. z o.o.**

BBF is an engineering and consulting company which provides services involving the preparation and execution of investment projects.

Value of issue: PLN 2,657,000.00

**Statistics**

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| **Trading on Catalyst (PLN mn) \*** |
|  | **September** | **August** |
| WSE | 112.34 | 46.89 |
| BondSpot | 5.22 | 2.1 |
| **Total** | **117.56** | **48.99** |

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| **Instruments with the highest value of trading on Catalyst\***  |  |
| **Instrument** | **(PLN mn)** |
| IDS1018 | 46.21 |
| IDS1022 | 16.86 |
| GPW0117 | 4.88 |
| RBC0413 | 3.14 |
| WDK0513 | 2.89 |
| *\* total WSE and BondSpot* |  |



The average daily value of trading in September was ca. PLN 2.18 billion on the cash market and ca. PLN 3.10 billion on the conditional transactions market.

The TBSP Index closed the month at 1,401.74 points, up by 0.83% month on month.

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| **Treasury BondSpot Poland** **(PLN bn)**  |
|  | **September**  | **August**  |
| Cash market | 43.56 | 43.71 |
| Conditional transactions | 62.06 | 51.86 |
| **Total** | **105.62** | **95.57** |



In early September, the Polish Financial Supervision Authority approved the Polish Power Exchange Gas Trading Rules and the Exchange Clearing House Rules.

The documents constitute the formal basis of operation of the PolPX gas market and, among others, set out the requirements to be met by market participants in order to trade in gas on the exchange.

**Electricity – turnover**

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| **poee WSE EM and Polish Power Exchange** | **September 2012** | **August 2012** |
| Spot transactions (TWh) | 1.4 | 1.6  |
| Forward transactions (TWh) | 11.00 | 9.4 |
| **Property rights - turnover**  |  |  |
| **Polish Power Exchange** | **September 2012** | **August 2012** |
| Property rights (TWh) | 4.7 | 3.4 |