



NZX LIMITED – REGULATION METRICS

FY 2013

These Regulation Metrics represent the key features of NZX's activities in regulating its Markets for 2013. The metrics focus on key activities so as to provide transparency and a means of comparison across periods.

Issuers – Key Metrics		2013
Total announcements released		13393
Number of Issuers that have been in suspension		12
Trading halts at request of Issuer or NZXR ¹		42
Documents approved and waivers ² granted to Issuers		148
Complaints received concerning Issuers		35
Price enquiries concerning Issuers		8
Continuous disclosure enquiries concerning Issuers		108
Investigations ³ begun in relation to Issuers		125
Investigations ongoing at the end of the year in relation to Issuers		11

Participants – Key Metrics		2013
Waivers ² granted to Participants		16
On-site Inspections completed		21
Complaints received concerning Participants		9
Enquiries concerning Participants		18
Investigations ³ begun during the year in relation to Participants		15
Investigations ongoing at the end of the year in relation to Participants		1

NZX Rule Changes

Amendments to NZ Markets Disciplinary Tribunal Rules and FSM Rules came into effect during Q2 2013.

Changes have been made to the NZX Main Board / Debt Market Listing Rules and the NZX Participant Rules. These changes came into effect on 1 January 2014.

Details of rule changes can be accessed online at <https://nzx.com/market-supervision>.

Notes

The metrics are derived from NZX's internal records.

1. Trading halts imposed routinely, for example on release of price-sensitive information or in the context of corporate actions are excluded.
2. Details of waivers granted by NZX are released to the Market, and available on <https://nzx.com/> and through i-Search except where the decisions are confidential.
3. NZX will commence an investigation when it identifies a possible breach of rules.

To enquire about any information on this sheet, please email regulation@nzx.com.