



NZX LIMITED - QUARTERLY SHAREHOLDER METRICS

Q3 2013

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent

Markets

NZX Listed Issuers	Q3 2013	Change YoY
Total Equity Securities	163	-3.0%
Total Listed Debt Securities	86	-14.0%
Total Other Securities	6	-14.3%
Total Listed Securities	255	-7.3%

Capital Raising	Q3 2013	Change YoY
Total Capital Raised By All Issuers	\$1,914 m	14.5%
Total Equity Raised - Primary	\$1,205 m	217.9%
Total Equity Raised - Dual & Secondary	\$709 m	-45.1%
Total Debt Raised	\$0 m	0.0%
Number of Capital Raising Events	55	-25.7%
Capital Raised < \$0.5m	21	-30.0%
Capital Raised > \$0.5m < \$10m	21	-36.4%
Capital Raised > \$10m < \$100m	8	-11.1%
Capital Raised > \$100m	5	150.0%
New Capital Listed	\$1.96 b	313.5%

Market Capitalisation	Q3 2013	Change YoY	% of GDP
All Equity	\$79.7 b	25.4%	38.1%
All Debt	\$13.4 b	-11.3%	6.4%

Link Market Services	Q3 2013	Change YoY
Total Number of Issuers	155	6.2%

Cash Market Trading	Q3 2013	Change YoY
Total Trades	300,019	38.6%
Daily Average Trades	4,546	36.5%
Total Trades < \$50k	278,428	39.4%
Total Value Traded	\$9.4 b	21.3%
Daily Average Value Traded	\$143 m	19.5%

Total Equity Transactions	Q3 2013	Change YoY
Total Trades	291,830	40.8%
Value Traded	\$9.2 b	22.7%

Total Debt Transactions	Q3 2013	Change YoY
Total Trades	8,189	-10.9%
Value Traded	\$254 m	-14.3%

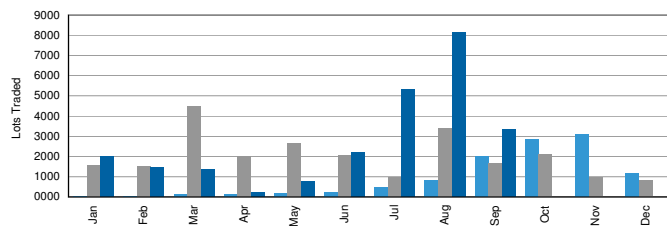
Cumulative Numbers - YTD	Q3 2013	Change YoY
Number of Trades	828,595	24.3%
Total Value Traded	\$30.2 b	43.2%

Smartshares	Q3 2013	Change YoY
Funds Under Management	\$343 m	13.8%
Units on Issue	\$168 m	1.4%
Number of Funds	5	0.0%

NZX Indices Performance	Q3 2013	Change YoY
NZX 50 Index	4,736	23.5%
NZX 50 Portfolio Index	2,842	23.7%
ANZ A-Grade Bond Index	4,095	3.1%
ANZ All Swap Index	162	-0.6%

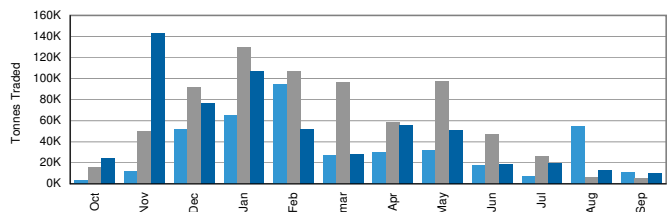
Derivatives

Lots Traded 2011 / 2012 / 2013



Grain Trading

Tonnes Traded Monthly (10/11 v 11/12 v 12/13 season)



	Q3 2013	Change YoY
Lots Traded	16,822	176.5%
Open Interest	16,906	186.1%

	Q3 2013	Change YoY
Tonnes Traded	41,510	12.9%

INFORMATION

Wholesale Data	Q3 2013	Change YoY
Primary Data Distributors	26	-16.1%
Real Time Data Terminals	6,894	-1.0%
Other Data Distributors (Secondary)	63	14.5%

Direct Data Products	Q3 2013	Change YoY
Dairy Information Subscriptions	9,405	-0.2%
Grain Information Subscriptions	1,854	-13.8%
General Agri Subscriptions	10,319	3.2%
Proprietary Security Subscription Products	525	-2.1%
- Products >= \$3,000 p.a.	184	0.0%
- Products < \$3,000 p.a.	341	-3.1%
Total Subscriptions	22,103	0.0%
Total Paid Advertising Page Equivalents	627	13.0%

INFRASTRUCTURE

Clearing House / Depository	Q3 2013	Change YoY
Gross Value of Cleared Trades over Period	\$9.5 b	22.5%
Collateral Held At Period End	\$28 m	54.9%
Depository transactions	6,171.0	22.0%
Assets under custody in depository	\$200 m	20.8%
Value of stock lent over period	\$578 m	4.3%

Energy and Markets Infrastructure Contracts	Q3 2013
Operating / Technology Contracts	14
- Contracts > = \$500k p.a.	6
- Contracts > = \$500k p.a.	8

Q3 OPERATING REVENUE

	Q3 2013 NZ \$000	Q3 2012 NZ \$000	Change YoY
Securities Information	2,129	2,166	-1.7%
Agri Information	2,999	3,087	-2.9%
INFORMATION	5,128	5,253	-2.4%
Listings	3,554	2,618	35.8%
Other Issuer Services	309	165	87.3%
Securities Trading	1,076	807	33.3%
Commodities Trading	88	83	6.0%
Participant Services	808	843	-4.2%
Fund Services	608	562	8.2%
MARKETS	6,443	5,078	26.9%
Securities Clearing	1,141	953	19.7%
Market Operations	2,739	2,577	6.3%
INFRASTRUCTURE	3,880	3,530	9.9%
OPERATING REVENUE	15,451	13,861	11.5%

YTD OPERATING REVENUE

	YTD 2013 NZ \$000	YTD 2012 NZ \$000	Change YoY
Securities Information	6,552	6,780	-3.4%
Agri Information	8,696	9,252	-6.0%
INFORMATION	15,248	16,032	-4.9%
Listings	9,210	6,788	35.7%
Other Issuer Services	766	443	72.9%
Securities Trading	3,133	2,371	32.1%
Commodities Trading	858	1,249	-31.3%
Participant Services	2,293	2,267	1.1%
Fund Services	1,811	1,698	6.7%
MARKETS	18,071	14,816	22.0%
Securities Clearing	3,331	2,695	23.6%
Market Operations	9,100	6,837	33.1%
INFRASTRUCTURE	12,431	9,532	30.4%
OPERATING REVENUE	45,750	40,380	13.3%

Notes

- All figures are measured at the end of the last trading day of the period. Change refers to the change since the same period last year unless otherwise stated i.e. Change YoY is change versus the same period last year.
- New Capital Listed refers to the initial market capitalisation of Initial Public Offer.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- The Grain Trading season in Australia runs from October to September.
- NZX Limited wishes to remind readers that the above operational statistics are based on the Group's internal records, which are unaudited. Differences may arise between data and that disclosed in subsequent audited financial statements.

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