

### Equities Market<sup>1)</sup>

| Main Market                           | December 2012  | December 2011  | % change | January-December 2012 | January-December 2011 | % change |
|---------------------------------------|----------------|----------------|----------|-----------------------|-----------------------|----------|
| <b>Total</b>                          |                |                |          |                       |                       |          |
| Value of trading - total (PLN)        | 16 074 639 535 | 15 742 837 336 | 2,1      | 202 998 379 820       | 268 331 273 157       | -24,3    |
| Value of trading - session (PLN)      | 14 455 951 705 | 15 086 185 592 | -4,2     | 187 632 674 926       | 250 673 819 386       | -25,1    |
| Value of trading - block trades (PLN) | 1 618 687 830  | 656 651 743    | 146,5    | 15 365 704 894        | 17 657 453 770        | -12,0    |
| Number of transactions (session)      | 903 999        | 962 074        | -6,0     | 11 568 351            | 13 923 126            | -16,9    |
| WIG at the end of the period          | 47 461         | 37 595         | 26,2     | 47 461                | 37 595                | 26,2     |
| <b>Daily average</b>                  |                |                |          |                       |                       |          |
| Value of trading - session (PLN)      | 850 350 100    | 718 389 790    | 18,4     | 753 544 879           | 998 700 476           | -24,5    |
| Value of trading - block trades (PLN) | 95 216 931     | 31 269 131     | 204,5    | 61 709 658            | 70 348 421            | -12,3    |
| Number of transactions (session)      | 53 176         | 45 813         | 16,1     | 46 459                | 55 471                | -16,2    |

| NewConnect                            | December 2012 | December 2011 | % change | January-December 2012 | January-December 2011 | % change |
|---------------------------------------|---------------|---------------|----------|-----------------------|-----------------------|----------|
| <b>Total</b>                          |               |               |          |                       |                       |          |
| Value of trading - total (PLN)        | 90 850 059    | 107 605 673   | -15,6    | 1 303 393 984         | 1 957 288 029         | -33,4    |
| Value of trading - session (PLN)      | 69 312 834    | 94 770 769    | -26,9    | 1 141 203 856         | 1 861 145 850         | -38,7    |
| Value of trading - block trades (PLN) | 21 537 225    | 12 834 904    | 67,8     | 162 190 128           | 96 142 179            | 68,7     |
| Number of transactions (session)      | 50 584        | 60 814        | -16,8    | 773 777               | 1 083 986             | -28,6    |
| NCIndex at the end of the period      | 33            | 42            | -20,1    | 33                    | 42                    | -20,1    |
| <b>Daily average</b>                  |               |               |          |                       |                       |          |
| Value of trading - session (PLN)      | 4 077 226     | 4 512 894     | -9,7     | 4 583 148             | 7 414 924             | -38,2    |
| Value of trading - block trades (PLN) | 1 266 896     | 611 186       | 107,3    | 651 366               | 383 037               | 70,1     |
| Number of transactions (session)      | 2 976         | 2 896         | 2,8      | 3 108                 | 4 319                 | -28,0    |

### Derivative Instruments Market

| Derivatives                           | December 2012 | December 2011 | % change | January-December 2012 | January-December 2011 | % change |
|---------------------------------------|---------------|---------------|----------|-----------------------|-----------------------|----------|
| <b>Total</b>                          |               |               |          |                       |                       |          |
| Volume - session and block trades (#) |               |               |          |                       |                       |          |
| Index futures                         | 787 527       | 1 052 214     | -25,2    | 9 091 088             | 13 671 721            | -33,5    |
| Single-stock futures                  | 47 709        | 50 866        | -6,2     | 540 330               | 737 742               | -26,8    |
| Currency futures <sup>2)</sup>        | 108 075       | 16 600        | 551,1    | 960 935               | 199 490               | 381,7    |
| Options                               | 78 608        | 35 834        | 119,4    | 715 364               | 897 801               | -20,3    |
| Index participation units             | 2 544         | 2 649         | -4,0     | 28 610                | 50 040                | -42,8    |
| <b>Daily average</b>                  |               |               |          |                       |                       |          |
| Volume - session and block trades (#) |               |               |          |                       |                       |          |
| Index futures                         | 46 325        | 50 105        | -7,5     | 36 510                | 54 469                | -33,0    |
| Single-stock futures                  | 2 806         | 2 422         | 15,9     | 2 170                 | 2 939                 | -26,2    |
| Currency futures                      | 6 357         | 790           | 704,7    | 3 859                 | 795                   | 385,4    |
| Options                               | 4 624         | 1 706         | 171,0    | 2 873                 | 3 577                 | -19,7    |
| Index participation units             | 150           | 126           | 19,0     | 115                   | 199                   | -42,2    |
| <b>NOI<sup>3)</sup></b>               |               |               |          |                       |                       |          |
| Index futures                         | 90 422        | 105 454       | -14,3    | 90 422                | 105 454               | -14,3    |
| Single-stock futures                  | 8 197         | 6 545         | 25,2     | 8 197                 | 6 545                 | 25,2     |
| Currency futures                      | 24 130        | 3 276         | 636,6    | 24 130                | 3 276                 | 636,6    |
| Options                               | 14 462        | 17 517        | -17,4    | 14 462                | 17 517                | -17,4    |
| Index participation units             | 10 665        | 12 385        | -13,9    | 10 665                | 12 385                | -13,9    |

### Debt Instruments Market

| Catalyst <sup>4)</sup>                 | December 2012 | December 2011 | % change | January-December 2012 | January-December 2011 | % change |
|--|---------------|---------------|----------|-----------------------|-----------------------|----------|
| Value of issues (PLN bn) <sup>5)</sup> | 52,4          | 40,0          | 30,9     | 52,4                  | 40,0                  | 30,9     |
| Value of trading - total (PLN)         | 249 090 932,8 | 190 553 116,1 | 30,7     | 3 021 716 662,9       | 2 494 207 209,2       | 21,1     |
| Value of trading - session (PLN)       | 82 935 641,6  | 103 243 498,2 | -19,7    | 1 665 946 752,2       | 1 214 306 453,5       | 37,2     |
| Value of trading - block trades (PLN)  | 166 155 291,3 | 87 309 617,8  | 90,3     | 1 355 769 910,7       | 1 279 900 755,7       | 5,9      |
| Number of transactions (session)       | 4 339,0       | 2 311,0       | 87,8     | 42 323,0              | 29 978,0              | 41,2     |

| Treasury Bond Spot Poland <sup>6)</sup>           | December 2012  | December 2011  | % change | January-December 2012 | January-December 2011 | % change |
|---|----------------|----------------|----------|-----------------------|-----------------------|----------|
| Value of trading - cash transactions (PLN)        | 22 627 753 325 | 20 362 645 450 | 11,1     | 449 576 618 500       | 306 535 365 305       | 46,7     |
| Value of trading - conditional transactions (PLN) | 30 848 273 840 | 26 173 518 892 | 17,9     | 612 147 214 280       | 730 949 940 858       | -16,3    |

### Structured Instruments Market

| Structured products and ETFs                      | December 2012 | December 2011 | % change | January-December 2012 | January-December 2011 | % change |
|---|---------------|---------------|----------|-----------------------|-----------------------|----------|
| Value of trading - session and block trades (PLN) |               |               |          |                       |                       |          |
| Structured products                               | 17 650 522    | 24 614 520    | -28,3    | 164 534 763           | 350 803 757           | -53,1    |
| Investment certificates                           | 5 138 863     | 7 387 977     | -30,4    | 57 197 394            | 169 133 676           | -66,2    |
| Warrants <sup>7)</sup>                            | 874           | 74 655        | -98,8    | 223 167               | 546 105               | -59,1    |
| ETFs  | 10 134 817    | 15 446 780    | -34,4    | 223 171 150           | 284 308 021           | -21,5    |

### Commodity Market

| Electricity -<br>poe WSE EM and PolPX <sup>8)</sup> | December 2012 | December 2011 | % change | January-December 2012 | January-December 2011 | % change |
|---|---------------|---------------|----------|-----------------------|-----------------------|----------|
| Volume of trading - spot transactions (MWh)         | 2 037 008     | 1 971 168     | 3,3      | 21 224 949            | 21 391 762            | -0,8     |
| Volume of trading - forward transactions (MWh)      | 25 070 381    | 13 574 739    | 84,7     | 118 073 439           | 106 974 296           | 10,4     |

| Property rights - PolPX | December 2012 | December 2011 | % change | January-December 2012 | January-December 2011 | % change |
|-------------------------|---------------|---------------|----------|-----------------------|-----------------------|----------|
| Volume of trading (MWh) | 7 699 310     | 5 149 980     | 49,5     | 62 227 037            | 50 606 981            | 23,0     |

<sup>1)</sup> - transactions in shares, allotment certificates and subscription rights

<sup>2)</sup> - as of 1 May 2012, the volume is calculated on the basis of a trading unit equal to 1,000 contracts (previously: 10,000 contracts)

<sup>3)</sup> - number of open interest, data at the end of the period

<sup>4)</sup> - corporate, municipal, Treasury and mortgage bonds

<sup>5)</sup> - corporate, municipal and mortgage bonds

<sup>6)</sup> - transactions in Treasury bonds and bills

<sup>7)</sup> - warrants were introduced to trading in July 2011

<sup>8)</sup> - WSE acquired a majority stake in the Polish Power Exchange on 24 February 2012