

2/22/2011

**Circuit Breaker For March 2011****1 Circuit Breaker Trigger Levels**

Product	Initial Circuit Breaker	Product	Initial Circuit Breaker
Corn	JPY 1,000	Arabica Coffee	JPY 1,400
Soybeans	JPY 2,000	Robusta Coffee	JPY 1,400
Non-GMO Soybeans	JPY 2,000	Raw Sugar	JPY 2,400
Azuki (red beans)	JPY 350		

**2 Process following a Circuit Breaker trigger****2.1 All products excluding the azuki (red bean) futures market**

1) If the first and second circuit breaker level is triggered, trading will suspend temporarily for 5 minutes and the circuit breaker will be expanded. Following the suspension, trading will resume.

Example: If the circuit breaker level is triggered for corn

When the first circuit breaker is triggered, the circuit breaker will be expanded. JPY1,000 (the initial circuit breaker) + JPY1,000 (expansion of the circuit breaker) = JPY2,000. When the 2nd circuit breaker is triggered, JPY2,000 (from the 1st expanded circuit breaker trigger) + JPY1,000 (expansion of the circuit breaker) = JPY3,000 will be the circuit breaker.

2) Following the 3rd circuit breaker level trigger, the circuit breaker will not be expanded. (Example: for corn it will remain at JPY3,000) and following the 5 minute trading suspension, trading will resume.

**2.2 For the azuki (red bean) futures market**

1) For azuki, if the first circuit breaker level is triggered, trading will suspend temporarily for 5 minutes and the circuit breaker will be expanded. Following the suspension, trading will resume.

Example: When the first circuit breaker level is triggered, the circuit breaker will be expanded. JPY350 (the initial circuit breaker) + JPY (expansion of the circuit breaker) = JPY700

2) Following the 2nd circuit breaker trigger, the circuit breaker will not be expanded (remain at JPY700). Trading will resume after a 5 minute suspension. However, if the Exchanges deems it necessary, the suspension time and expanded circuit breaker may change.