



Newsletter No: 065

March 2011

I. News and Events

• Taiwan Futures Exchange to Adopt New Measures for Single Stock Futures

Starting May 3, 2011, Taiwan Futures Exchange (TAIFEX) will implement three new measures for single stock futures (SSFs). Firstly, TAIFEX will adopt new listing criteria for SSFs. According to the new criteria, the market value of the eligible underlying security will be lowered from NTD 25 billion to NTD 10 billion, which allows the number of listed SSFs an increase of around 200 contracts.

Secondly, TAIFEX will introduce market making system to SSFs with an aim to provide the product's liquidity. Lastly, TAIFEX will simplify contract adjustment methodology for cash dividend.

II. Trading Data

Statistics – February 28, 2011

Contract	Monthly Volume		Year-to-Date Volume	Average Daily Volume Jan-Feb '11	Month-end Open Interest
	February '11	February '10			
TX	1,921,327	1,621,386	3,920,344	115,304	70,758
MTX	1,055,978	931,976	2,029,283	59,685	27,958
T5F	19	28	545	16	503
TE	109,835	60,196	245,021	7,207	6,235
TF	210,523	67,219	566,740	16,669	9,485
GBF	0	0	0	0	0
GDF	75	19	146	4	21
MSF	4	17	16	0	8
CPF	0	0	10	0	0
GTF	4,232	2,641	7,741	228	233
XIF	12,199	7,406	23,589	694	431
TGF	7,771	4,878	16,259	478	749

Contract	Monthly Volume		Year-to-Date Volume	Average Daily Volume Jan-Feb '11	Month-end Open Interest
	February '11	February '10			
Single Stock Futures¹	93,346	6,999	195,006	5,735	10,700
TXO	10,743,837	6,320,257	20,819,540	612,339	1,336,745
TEO	16,028	53,346	27,714	815	3,135
TFO	34,798	65,504	108,993	3,206	8,280
Equity Options	10,824	4,303	22,500	662	3,139
MSO	0	918	50	1	0
GTO	7,107	9,229	15,764	464	943
XIO	7,370	15,415	18,121	533	1,201
TGO	7,060	5,248	15,983	470	548
Total	14,242,333	9,176,985	28,033,365	824,511	1,481,072

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **T5F :**Taiwan 50 Futures, **TE:** Electronic Sector Index Futures, **TF:** Finance Sector Index Futures, **GBF:** 10-year Government Bond Futures, **GDF:** TAIEX Gold Futures, **MSF:** TAIEX MSCI Taiwan Index Futures, **CPF :** 30-Day Commercial Paper Interest Rate Futures, **GTF:** GreTai Securities Market Stock Index Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **TGF :**TAIFEX NT Dollar Gold Futures, **TXO:**TAIEX Options, **TEO:** Electronic Sector Index Options, **TFO:** Finance Sector Index Options, **MSO:** TAIEX MSCI Taiwan Index Options, **GTO:** GreTai Securities Market Stock Index Options, **XIO:** Non-Finance Non-Electronics Sub-Index Options, **TGO:** NTD-Denominated Gold Options

¹ Single Stock Futures was launched on Jan. 25, 2010