

# Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: [mse@mse-mw.com](mailto:mse@mse-mw.com)

Website: [www.mse.co.mw](http://www.mse.co.mw)

## Listed Share Information

05<sup>th</sup> July, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
<b>Domestic</b>															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
850	850	FMB XD	850	1000	850	850	331,270	50.00	5.88	17.20	5.81	1.64	19,858.13	3,416.000	2,336,250,000
-	-	ILLOVO XD	19016	-	19016	-	-	1465.00	7.70	15.43	6.48	4.12	135,668.59	20,933.000	713,444,391
-	-	MPICO	-	200	200	-	-	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
6720	6720	NBM	6720	-	6720	6720	43,894	821.00	12.22	24.18	4.14	1.46	31,377.46	7,587.000	466,926,438
900	900	NBS CA	900	1100	850	900	266,205	0.00	0.00	11.09	9.01	0.92	6,548.79	726.461	727,643,339
1430	1430	NICO XD CA	-	1430	1430	1430	2,200,000	24.00	1.68	8.62	11.60	0.94	14,915.49	1,286.000	1,043,041,096
1725	1700	NITL XD	1700	-	1700	1725	143,414	102.00	5.91	32.96	3.03	0.71	2,328.75	767.571	135,000,000
19000	18800	PCL CD	18897	-	18800	18897	6,240	516.00	2.73	41.86	2.39	0.54	22,724.74	9,513.000	120,255,820
-	-	REAL	-	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
16600	16600	Standard CA	16600	-	16600	16600	160	2337.00	14.08	22.49	4.45	2.16	35,413.46	7,965.00	213,334,084
-	-	SUNBIRD CD	-	650	650	-	-	14.00	2.15	10.27	9.74	0.23	1,700.29	174.602	261,582,580
130	130	TNM XD	130	140	130	130	185,500	7.00	5.38	5.30	18.85	1.59	13,052.59	692.312	10,040,450,000
<b>Domestic – weighted average</b>							3,176,683	126.17	7.73	18.97	5.27	1.59	287,040.66	54,438.38	17,586,143,894
<b>Foreign</b>															
90000	90000	OML	90000	-	90000	90000	262	4068.00	4.52	20.70	4.83	0.73	4,404,011.23	911,412.04	4,893,345,814
<b>Domestic &amp; Foreign – weighted average</b>							3,176,945	984.23	4.72	20.59	4.86	0.76	4,691,051.89	965,850.42	22,479,489,708
<b>SB-Special Bargain</b>								<b>05/07/13</b>	<b>28/06/13</b>	<b>C'NGE</b>					
Malawi All Share Index (11 November 1996 – 100)								<b>6926.63</b>	<b>6914.45</b>	<b>12.18 ▲</b>					
Domestic Share Index (11 November 1996 - 100)								<b>5428.05</b>	<b>5418.32</b>	<b>9.72 ▲</b>					
Foreign Share Index (12 July 1999 – 100)								<b>1131.18</b>	<b>1131.18</b>	<b>0.00 ■</b>					

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	05 <sup>th</sup> July, 2013	28 <sup>th</sup> June, 2013	05 <sup>th</sup> July, 2012
Inflation Rate	31.0	31.0	20.1
RBM Bank Rate	25.0	25.0	16.0
Prime rate	40.0	40.0	23.50
3 month T bill	32.87	32.90	15.74
6 month T bill	33.46	32.93	16.50
12 month T bill	35.83	35.97	19.00
T-bills are available to non-residents. Inflation is at May 2013. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	05 <sup>th</sup> July, 2013	28 <sup>th</sup> June, 2013	05 <sup>th</sup> July, 2012
US\$	333.4615	337.9581	277.0000
GBP	503.8251	518.2213	439.7835
Rand	33.7293	34.3962	36.3386
EURO	431.1360	441.4197	352.3527
Yen	3.4696	3.5727	3.6172
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

## Trading Commentary

The market recorded trading activity in **09** counters, namely, **FMB, NBM, NBS, NICO, NITL, PCL, STANDARD BANK, TNM** and **OML** during the week ending 05<sup>th</sup> July, 2013. A total of **3,176,945** shares were transacted during the week at a total consideration of **MK43,769,524.80 (US\$131,258.11)** in **27** deals. The **Malawi All Share Index** inched upwards by **12.18 points** to close the week at **6926.63 points** due to an increase in the **Domestic Share Index** by **9.72 points** from **5418.32 points** to **5428.05 points** as a result of share price gains in **NBS** by **MK0.50** from **MK8.50** to **MK9.00**, **NITL** by **MK0.25** from **MK17.00** to **MK17.25** and **PCL** by **MK0.97** from **MK188.00** to **MK188.97**. The **Foreign Share Index** was steady at **1131.18 points**.

## Treasury Bills Primary Market

At the auction held on 02<sup>nd</sup> July, 2013, the average yield on the **91 days T-Bills** and the **364 days T-Bills** decreased by **0.03%** from **32.90%** to **32.87%**, by **0.14%** from **35.97%** to **35.83%** respectively, whilst the **182 days T-bills** increased by **0.53%** from **32.93%** to **33.46%** resulting in **MK1,802.22** million being raised against an announced amount of **MK1,800.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

## Treasury Bills Maturities

Treasury Bills maturities during the week ended 05<sup>th</sup> July, 2013 amounted to **MK399.00** million. Maturities for the week ending 12<sup>th</sup> July, 2013 stand at **MK2,139.00** million (Source RBM).

## DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	Final	3t	21 <sup>st</sup> June, 2013	05 <sup>th</sup> July, 2013
NICO	Declared	Final	24t	21 <sup>st</sup> June, 2013	02 <sup>nd</sup> July, 2013
ILLOVO	Declared	2 <sup>nd</sup> Interim	675t	24 <sup>th</sup> May, 2013	05 <sup>th</sup> July, 2013
FMB	Declared	Final	5t	28 <sup>th</sup> June, 2013	05 <sup>th</sup> July, 2013
NITL	Declared	Interim	45t	01 <sup>st</sup> July, 2013	05 <sup>th</sup> July, 2013
Press Corporation Ltd	Proposed	Final	350t	26 <sup>th</sup> July, 2013	23 <sup>rd</sup> August, 2013
Sunbird Tourism Ltd	Declared	Final	7t	TBA	TBA
ILLOVO	Proposed	Final	50t	TBA	TBA

## ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING\*

Company	Date	Time	Venue
ILLOVO	16 <sup>th</sup> August, 2013	TBA	TBA

### NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **CD** – The security is trading cum div.
- ❖ **XD** – The security is trading Ex div.