

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa
Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: mse@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

25th October, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
-	-	FMB	1600	1800	1800	-	-	50.00	2.78	8.12	12.31	3.47	42,052.50	3,416.000	2,336,250,000
-	-	ILLOVO	26000	-	26700	-	-	1465.00	5.49	10.99	9.10	5.79	190,489.65	20,933.000	713,444,391
-	-	MPICO	180	200	200	-	-	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
21000	21000	NBM	20700	21000	21000	21000	6,492	821.00	3.91	7.74	12.92	4.55	98,054.55	7,587.000	466,926,438
1600	1600	NBS	1400	-	1600	1600	2,602,424	0.00	0.00	6.24	16.03	1.63	11,642.29	726.461	727,643,339
1600	1530	NICO	1600	-	1515	1600	978,470	24.00	1.50	7.71	12.98	1.06	16,688.66	1,286.000	1,043,041,096
2770	2770	NITL	2770	-	2770	2770	36,000	102.00	3.68	20.53	4.87	1.14	3,739.50	767.571	135,000,000
-	-	PCL XD	28500	-	28455	-	-	516.00	1.81	27.80	3.60	0.82	34,218.79	9,513.000	120,255,820
100	100	REAL	-	100	100	100	19,080	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
36525	36500	Standard	36500	-	36000	36525	70,066	2337.00	6.40	10.22	9.78	4.74	77,920.27	7,965.00	213,334,084
657	657	SUNBIRD CD	657	-	657	657	447,232	14.00	2.13	10.16	9.84	0.23	1,718.60	174.602	261,582,580
206	206	TNM	206	210	206	206	4,851,995	7.00	3.40	3.35	29.88	2.52	20,683.33	692.312	10,040,450,000
Domestic – weighted average							9,011,759	126.17	4.43	10.87	9.20	2.78	500,660.54	54,438.38	17,586,143,894
Foreign															
-	-	OML	127200	135000	134000	-	-	4068.00	3.04	13.89	7.20	1.09	6,561,117.96	911,412.04	4,896,356,690
Domestic & Foreign – weighted average							9,011,759	984.65	3.13	13.68	7.31	1.14	7,061,778.51	965,850.42	22,482,500,584
SB-Special Bargain								25/10/13	18/10/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								12049.06	12001.52	47.53 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								9467.68	9429.73	37.95 ▲					
Foreign Share Index (12 July 1999 – 100)								1684.20	1684.20	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	25 th October, 2013	18 th October, 2013	26 th October, 2012
Inflation Rate	21.7	21.7	28.3
RBM Bank Rate	25.0	25.0	21.0
Prime rate	35.0	35.0	31.0
3 month T bill	22.57	0.00	20.73
6 month T bill	25.82	0.00	22.03
12 month T bill	26.56	0.00	25.22
T-bills are available to non-residents. Inflation is at September 2013. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	25 th October, 2013	18 th October, 2013	26 th October, 2012
US\$	392.0130	387.6681	318.0000
GBP	639.4880	628.1822	525.2499
Rand	41.2082	40.5406	37.9684
EURO	541.2611	529.3532	420.5757
Yen	4.2744	4.1851	4.1178
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **08** counters, namely, **NBM, NBS, NICO, NITL, REAL, STANDARD BANK, SUNBIRD, and TNM** during the week ending 25th October, 2013. A total of **9,011,759** shares were transacted during the week at a total consideration of **MK98,181,120.94 (US\$250,453.74)** in **37** deals. The **Malawi All Share Index** inched upwards by **47.53** points to close the week at **12049.06** points due to an increase in the **Domestic Share Index** by **37.95** points from **9429.73** points to **9467.68** points as a result of share price gains in **NICO** by **MK0.85** from **MK15.15** to **MK16.00** and **STANDARD BANK** by **MK5.25** from **MK360.00** to **MK365.25**. The **Foreign Share Index** was steady at **1684.20** points.

Treasury Bills Primary Market

At the auction held on 22nd October, 2013, the average yield on the **91 days T-Bills, 182 days T-Bills** and the **364 days T-Bills** were at **22.57%, 25.82%** and **26.56%** respectively.

T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 25th October, 2013 amounted to **MK1,550.00** million. Maturities for the week ending 01st November, 2013 stand at **MK701.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
PCL	Declared	Interim	200t	20 th September, 2013	25 th October, 2013
SUNBIRD	Declared	Interim	11t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
NICO*	14 th November, 2013	15:00hrs	Ryalls Hotel

NOTE:

- ❖ **XD** – The security is trading Ex div.
- ❖ **CD** – The security is trading Cum div.