

# Malawi Stock Exchange

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## Listed Share Information

22<sup>nd</sup> November, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings		P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)	Yield (%)						
<b>Domestic</b>																
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416	
-	-	FMB	1500	1600	1600	-	-	50.00	3.13	9.14	10.94	3.09	37,380.00	3,416.000	2,336,250,000	
28500	27597	ILLOVO CD	28490	-	27597	28490	43,875	1465.00	5.14	10.30	9.71	6.18	203,260.31	20,933.000	713,444,391	
200	200	MPICO	180	200	200	200	50,000	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730	
21000	21000	NBM	20700	21000	21000	21000	26,400	821.00	3.91	7.74	12.92	4.55	98,054.55	7,587.000	466,926,438	
1600	1600	NBS	1600	1630	1600	1600	900,564	0.00	0.00	6.24	16.03	1.63	11,642.29	726.461	727,643,339	
1620	1600	NICO	1620	1700	1600	1620	5,008,100	24.00	1.48	7.61	13.14	1.07	16,897.27	1,286.000	1,043,041,096	
-	-	NITL	2500	2770	2770	-	-	102.00	3.68	20.53	4.87	1.14	3,739.50	767.571	135,000,000	
-	-	PCL	28500	-	28455	-	-	516.00	1.81	27.80	3.60	0.82	34,218.79	9,513.000	120,255,820	
-	-	REAL	-	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000	
38390	38390	Standard	38000	-	37500	38390	76,428	2337.00	6.09	9.73	10.28	4.98	81,898.95	7,965.00	213,334,084	
-	-	SUNBIRD	670	-	700	-	-	14.00	2.00	9.54	10.49	0.25	1,831.08	174.602	261,582,580	
214	214	TNM	200	214	214	214	45,000	7.00	3.27	3.22	31.04	2.61	21,486.56	692.312	10,040,450,000	
<b>Domestic – weighted average</b>							6,150,367	126.17	4.32	10.59	9.44	2.85	513,861.70	54,438.38	17,586,143,894	
<b>Foreign</b>																
135000	135000	OML	135000	-	134000	135000	28,819	4068.00	3.01	13.79	7.25	1.10	6,610,081.53	911,412.04	4,896,356,690	
<b>Domestic &amp; Foreign – weighted average</b>							6,179,186	984.65	3.11	13.56	7.38	1.15	7,123,943.23	965,850.42	22,482,500,584	
<b>SB-Special Bargain</b>								<b>22/11/13</b>	<b>15/11/13</b>	<b>C'NGE</b>						
Malawi All Share Index (11 November 1996 – 100)								<b>12363.18</b>	<b>12160.93</b>	<b>202.25 ▲</b>		100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 - 100)								<b>9717.31</b>	<b>9556.99</b>	<b>160.33 ▲</b>						
Foreign Share Index (12 July 1999 – 100)								<b>1696.77</b>	<b>1684.20</b>	<b>12.57 ▲</b>						

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	22 <sup>nd</sup> Nov, 2013	15 <sup>th</sup> Nov, 2013	23 <sup>rd</sup> Nov, 2012
Inflation Rate	22.2	21.7	30.6
RBM Bank Rate	25.0	25.0	21.0
Prime rate	35.0	35.0	31.0
3 month T bill	27.25	25.72	20.00
6 month T bill	28.90	26.92	24.99
12 month T bill	32.31	29.89	26.13
T-bills are available to non-residents. Inflation is at October 2013. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	22 <sup>nd</sup> Nov, 2013	15 <sup>th</sup> Nov, 2013	23 <sup>rd</sup> Nov, 2012
US\$	413.3671	405.2259	328.6000
GBP	668.9434	654.3205	537.6549
Rand	41.9904	40.9540	39.1342
EURO	557.7107	547.0802	436.9824
Yen	4.3288	4.2944	4.1438
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

## Trading Commentary

The market recorded trading activity in **08** counters, namely, **ILLOVO, MPICO, NBM, NBS, NICO, STANDARDBANK, TNM, and OML** during the week ending 22<sup>nd</sup> November, 2013. A total of **6,179,186** shares were transacted during the week at a total consideration of **MK182,026,563.20 (US\$447,459.24)** in **23** deals. The **Malawi All Share Index** inched upwards by **202.25 points** to close the week at **12363.18 points** due to an increase in both the **Domestic Share Index** and the **Foreign Share Index** by **160.33 points** from **9556.99 points** to **9717.31 points** and by **12.57 points** from **1684.20 points** to **1696.77 points** respectively, as a result of share price gains in **ILLOVO** by **MK8.93** from **MK275.97** to **MK284.90**, **NICO** by **MK0.20** from **MK16.00** to **MK16.20**, **STANDARDBANK** by **MK8.90** from **MK375.00** to **MK383.90**, and **OML** by **MK10.00** from **MK1340.00** to **MK1350.00**.

## Treasury Bills Primary Market

At the auction held on 19<sup>th</sup> November, 2013, the average yield on the **91 days T-Bills**, the **182 days T-Bills** and the **364 days T-Bills** increased by **1.53%** from **25.72%** to **27.25%**, by **1.98%** from **26.92%** to **28.90%** and by **2.42%** from **29.89%** to **32.31%** respectively.

T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

## Treasury Bills Maturities

Treasury Bills maturities during the week ended 22<sup>nd</sup> November, 2013 amounted to **MK4,314.00** million. Maturities for the week ending 29<sup>th</sup> November, 2013 stand at **MK4,656.00** million (Source RBM).

## DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
ILLOVO	Declared	Interim	750t	29 <sup>th</sup> November, 2013	10 <sup>th</sup> January, 2014

## ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING\*

Company	Date	Time	Venue

## NOTE:

❖ **CD** – The security is trading Cum div.