

Malawi Stock Exchange

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Listed Share Information

16th August, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
1000	1051	FMB CD	1051	1200	854	1051	3,547,668	50.00	4.76	13.91	7.19	2.03	24,553.99	3,416.000	2,336,250,000
-	-	ILLOVO CD	21100	-	21100	-	-	1465.00	6.94	13.91	7.19	4.57	150,536.77	20,933.000	713,444,391
200	200	MPICO	200	300	200	200	169,111	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
8850	8850	NBM CD	8850	-	7000	8850	13,791	821.00	9.28	18.36	5.45	1.92	41,322.99	7,587.000	466,926,438
1050	1050	NBS CA	1050	1100	1050	1050	107,577	0.00	0.00	9.51	10.52	1.07	7,640.26	726.461	727,643,339
1430	1430	NICO CA	-	1430	1430	1430	20,272	24.00	1.68	8.62	11.60	0.94	14,915.49	1,286.000	1,043,041,096
2270	2270	NITL	2270	-	2270	2270	19,395	102.00	4.49	25.05	3.99	0.93	3,064.50	767.571	135,000,000
18897	18897	PCL XD CA	19000	-	18897	18897	4,550	516.00	2.73	41.86	2.39	0.54	22,724.74	9,513.000	120,255,820
-	-	REAL CA	-	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
17900	17900	Standard CD	17900	-	17200	17900	4,656	2337.00	13.06	20.86	4.79	2.32	38,186.80	7,965.00	213,334,084
-	-	SUNBIRD CA	657	700	657	-	-	14.00	2.13	10.16	9.84	0.23	1,718.60	174.602	261,582,580
165	165	TNM CA	165	200	165	165	4,871,081	7.00	4.24	4.18	23.93	2.02	16,566.74	692.312	10,040,450,000
Domestic – weighted average							8,758,101	126.17	6.83	16.77	5.96	1.80	324,683.26	54,438.38	17,586,143,894
Foreign															
103100	103100	OML	103100	-	100000	103100	437	4068.00	3.95	18.05	5.54	0.84	5,048,143.75	911,412.04	4,896,356,690
Domestic & Foreign – weighted average							8,758,538	984.65	4.12	17.98	5.56	0.87	5,372,827.01	965,850.42	22,482,500,584
SB-Special Bargain								16/08/13	08/08/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								7836.83	7483.43	353.40 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								6139.88	5861.26	278.62 ▲					
Foreign Share Index (12 July 1999 – 100)								1295.83	1256.86	003.96 ▲					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	16 th August,2013	08 th August,2013	17 th August 2012
Inflation Rate	25.2	27.9	21.7
RBM Bank Rate	25.0	25.0	21.0
Prime rate	35.0	35.0	31.0
3 month T bill	25.51	28.00	18.63
6 month T bill	25.50	27.00	20.58
12 month T bill	26.48	29.01	21.68
T-bills are available to non-residents. Inflation is at July 2013. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	16 th August,2013	08 th August,2013	17 th August 2012
US\$	334.4941	333.0355	280.3922
GBP	522.1060	515.4717	448.9580
Rand	33.8366	33.8563	36.1293
EURO	445.0548	442.9825	355.4133
Yen	3.5968	3.6204	3.6846
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **10** counters, namely, **FMB, MPICO, NBM, NBS, NICO, NITL, PCL, STANDARDBANK, TNM** and **OML** during the week ending 16th August, 2013. A total of **8,758,538** shares were transacted during the week at a total consideration of **MK50,801,913.25 (US\$151,876.86)** in **25** deals. The **Malawi All Share Index** inched upwards by **353.40 points** to close the week at **7836.83 points** due to an increase in both the **Domestic Share Index** and the **Foreign Share Index** by **278.62 points** from **5861.26 points** to **6139.88 points** and by **38.96 points** from **1256.86 points** to **1295.83 points** respectively, as a result of share price gains in **FMB** by **MK1.97** from **MK8.54** to **MK10.51**, **NBM** by **MK18.50** from **MK70.00** to **MK88.50**, **STANDARDBANK** by **MK7.00** from **MK172.00** to **MK179.00** and **OML** by **MK31.00** from **MK1,000.00** to **MK1031.00**.

Treasury Bills Primary Market

At the auction held on 13th August, 2013, the average yield on the **91 days T-Bills**, the **182 days T-bills** and the **364 days T-Bills** decreased by **2.49%** from **28.00%** to **25.51%**, by **1.50%** from **27.00%** to **25.50%** and by **2.53%** from **29.01%** to **26.48%** respectively, resulting in **MK4,002.87** million being raised against an announced amount of **MK4,000.00** million. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 16th August, 2013 amounted to **MK3,112.00** million. Maturities for the week ending 23rd August, 2013 stand at **MK3,747.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
FMB	Declared	Interim	40t	16 th August, 2013	23 rd August, 2013
Press Corporation Ltd	Proposed	Final	350t	26 th July, 2013	23 rd August, 2013
National Bank of Malawi	Declared	Interim	428t	30 th August, 2013	13 th September, 2013
Standardbank	Declared	Interim	937t	06 th September, 2013	20 th September, 2013
ILLOVO	Proposed	Final	50t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
ILLOVO	16 th August, 2013	11:00	Country Club, Limbe

NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **XD** – The security is trading Ex div.
- ❖ **CD** – The security is trading Cum div.