

## Jordan Express Tourist Transport - JETT

### Company Brief

- The Company engages in the provision of tourism transport services. Its activities include the establishment and management of a company for transport of tourists, pilgrims, and others, as well as the purchase of touristic buses for transport of tourists and others in Jordan and abroad. The company was founded on October 20, 1964.

#### Key Stock Statistics (As of November 13<sup>th</sup> 2018)

Share Price	JD 2.00
52 Week Range	JD 1.80 - 2.10
Market Cap. (million JD)	21.492
YTD change	6.4%
Total Trading Value YTD (JD)	2,123,526
Total Shares Traded YTD (shares)	1,172,167
Free Float	19.072%
EPS (9M, 2018)	0.200
Trailing PE	10.26
PBV	1.05
Dividend Yield	6%

Source: ASE, SDC and FactSet, compiled by Al Mawared

#### Balance Sheet Main Items (JD)

	2016	2017	9M, 2018
Cash	763	2,134	3,396
Property and Equipment	11,836	12,711	12,347
Total Assets	21,691	24,349	24,921
Total Liabilities	3,036	4,737	4,398
Paid up Capital	10,800	10,800	10,800
Total Shareholders' Equity	18,655	19,612	20,523

Source: FactSet and JETT financial statements

All figures in thousand JD

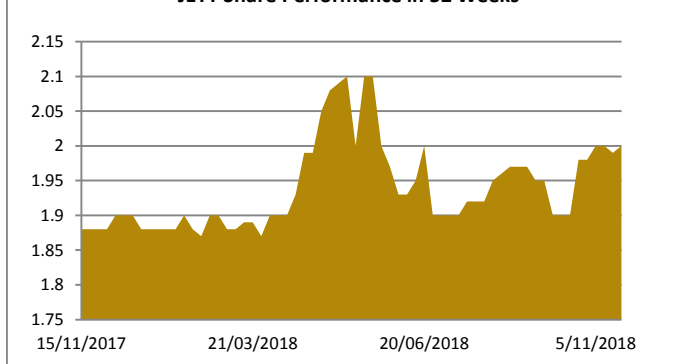
#### Income Statement Main Items (JD)

	2016	2017	9M, 2017	9M, 2018
Revenues	19,692	25,574	19,058	21,629
G&A Expenses	2,857	3,373	2,371	2,492
Net Income	1,100	1,653	1,734	2,186

Source: FactSet and JETT financial statements

All figures in thousand JD

JETT Share Performance in 52 Weeks



Source: ASE

#### Main Ratios

	2016	2017	9M, 2018
Net profit margin (%)	5.5	6.37	10.10
Return on assets (%)	4.96	7.06	11.8
Return on equity (%)	5.78	8.51	14.5
Debt/Total Assets (%)	1.38	8.30	6.0
Debt/Total Equity (%)	1.61	10.33	7.3
Current ratio	1.92	2.36	2.73

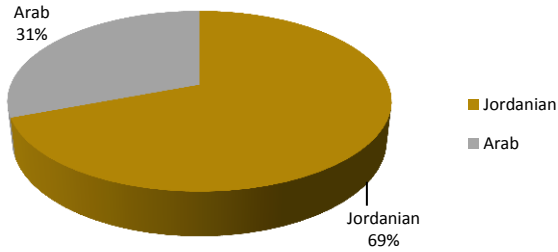
Source: FactSet and JETT financial statements

#### Board Members

	Name	Ownership	No. of Seat
1	Cairo Amman Bank	1,080,000	1
2	Al Massira Investment	656,142	1
3	Zafer Investment	646,567	1
4	Automotive and Spare Parts Technical Trading	438,026	1
5	Amman Tourism Investment	364,176	1
6	Saif Al Den Kamil	19,224	1
7	Astra for Investments	10,000	1

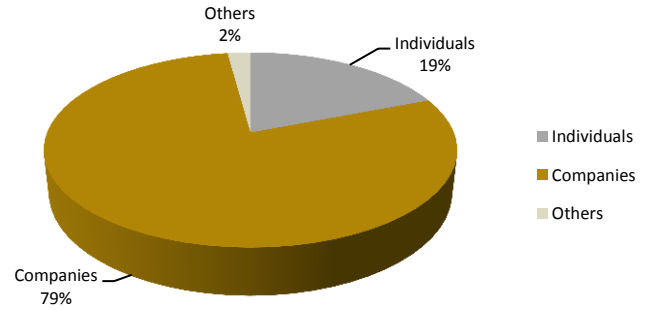
Source: SDC

**JETT Shareholders According to Nationality**



Source: SDC

**JETT Shareholders According to Investor Type**



Source: SDC

**Major Shareholders Who Own More Than 1%  
(As of November 13<sup>th</sup> 2018)**

	Name	Nationality	Ownership %
1	Arab Supply and Trading	Saudi Arabian	21.067
2	Cairo Amman Bank	Jordanian	10
3	Arab Jordan Investment Bank	Jordanian	10
4	Al Massira Investment	Jordanian	6.075
5	Zafer Investment	Jordanian	5.987
6	Khaled Al Shawa	Jordanian	5.004
7	Automotive and Spare Parts Technical Trading	Jordanian	4.056
8	Al Sanabel Investments	Jordanian	3.859
9	The Arab Hotels	Palestinian	3.372
10	Amman Tourism Investment	Jordanian	3.372
11	Jerusalem District Electricity	Palestinian	3.372
12	Jordan Insurance Company	Jordanian	1.32
13	Ministry of Finance	Jordanian	1.259
14	Al Mal Capital	Emirati	1.12
15	Al Hikma Financial Services	Jordanian	1.065
<b>Total</b>			<b>80.928</b>

Source: SDC

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