

December 2018 – Including Quarterly Analysis

FTSE Mondo Visione

Exchanges Index Monthly Analysis



The FTSE Mondo Visione Exchanges Index is a comprehensive measure of all publicly traded stock exchanges and trading floors:

ASX
B3 SA
Bolsa Mexicana de Valores SA
Bolsa y Mercado Espanoles
BSE
Bulgarian Stock Exchange - Sofia
Bursa de Valori Bucuresti SA
Bursa Malaysia
Cboe Global Markets
CME Group
Deutsche Bourse
Dubai Financial Market
Euronext
Hellenic Exchanges SA

Hong Kong Exchanges and Clearing Ltd
Intercontinental Exchange
Japan Exchange Group
Johannesburg Stock Exchange Ltd
London Stock Exchange Group
Moscow Exchange
Multi Commodity Exchange of India
Nairobi Securities Exchange
Nasdaq
NZX Ltd
Philippine Stock Exchange
Singapore Exchange Ltd
TMX Group
Warsaw Stock Exchange

INDEX VALUE

	Index Value
31/12/2018	49398
30/11/2018	51576.78
Closing all-time high - 12 March 2018	53408.58

Source: FTSE Group, data as at 31 December 2018

PERFORMANCE

	Capital Return
YTD (USD%)	4
1M (USD%)	-4.2
12M (USD%)	4

Source: FTSE Group, data as at 31 December 2018

CONSTITUENT MARKET CAPITALISATION AND CAPITAL RETURN RANKED BY 1 MONTH PERFORMANCE (USD TERMS)

Constituent Name	Country	Net Market Cap (USDm)	1M Performance (%)	YTD Performance (%)	12M Performance (%)
Philippine Stock Exchange	Philippines	291	4.9	-28.8	-28.8
Nairobi Securities Exchange	Kenya	36	4.2	-25.1	-25.1
London Stock Exchange Group	United Kingdom	16,117	0.5	0.8	0.8
Multi Commodity Exchange of India	India	156	0	-26.3	-26.3
Hong Kong Exchanges & Clearing	Hong Kong	35,883	-0.7	-5.7	-5.7
Bursa Malaysia	Malaysia	855	-0.9	0.3	0.3
Bulgarian Stock Exchange	Bulgaria	10	-0.9	-4.1	-4.1
CME Group	USA	66,420	-1	28.8	28.8
Warsaw Stock Exchange	Poland	262	-1.1	-27.9	-27.9
BSE	India	107	-1.3	-39.8	-39.8
Singapore Exchange	Singapore	4,304	-1.7	-5.8	-5.8
Euronext	France	4,001	-1.8	-7.6	-7.6
Bolsa Mexicana de Valores SAB de CV	Mexico	705	-2	-1.7	-1.7
Hellenic Exchanges SA	Greece	236	-3.2	-30.8	-30.8
JSE	South Africa	982	-3.6	-7.4	-7.4
Dubai Financial Market	United Arab Emirates	350	-4.1	-28.9	-28.9
ASX	Australia	8,164	-4.2	-1.7	-1.7
Bolsas y Mercados Espanoles	Spain	2,118	-4.5	-12.8	-12.8
B3 SA	Brazil	13,632	-5	0.7	0.7
NZX Ltd	New Zealand	184	-5.2	-13.8	-13.8
Deutsche Boerse	Germany	22,388	-6.1	3.2	3.2
S.C. Bursa de Valori Bucuresti S.A.	Romania	42	-7.5	-27.4	-27.4
Intercontinental Exchange	USA	42,227	-7.8	6.8	6.8
Cboe Global Markets	USA	10,907	-9.1	-21.5	-21.5
Japan Exchange Group	Japan	8,687	-10	-6.9	-6.9
Nasdaq	USA	9,398	-10.7	6.2	6.2
TMX Group Limited	Canada	2,843	-12.7	-7.9	-7.9
Moscow Exchange	Russia	1,646	-13.4	-38.8	-38.8

Source: FTSE Group, data as at 31 December 2018

CONSTITUENT CAPITAL RETURNS RANKED BY 1 MONTH PERFORMANCE (LOCAL CURRENCY TERMS)

Constituent Name	Country	Currency	1M Performance (%)	YTD Performance (%)	12M Performance (%)
Philippine Stock Exchange	Philippines	PHP	5.2	-25	-25
Nairobi Securities Exchange	Kenya	KES	3.6	-26.1	-26.1
London Stock Exchange Group	United Kingdom	PNC	0.7	7.1	7.1
Multi Commodity Exchange of India	India	INR	0.1	-19.4	-19.4
JSE	South Africa	ZAR	0	7.6	7.6
ASX	Australia	AUD	-0.6	9.3	9.3
Hong Kong Exchanges & Clearing	Hong Kong	HKD	-0.6	-5.5	-5.5
CME Group	USA	USD	-1	28.8	28.8
BSE	India	INR	-1.1	-34.2	-34.2
Bulgarian Stock Exchange	Bulgaria	BGN	-1.8	0.8	0.8
Warsaw Stock Exchange	Poland	PLN	-2	-22	-22
Bursa Malaysia	Malaysia	MYR	-2.1	2.4	2.4
Singapore Exchange	Singapore	SGD	-2.3	-3.9	-3.9
Euronext	France	EUR	-2.7	-2.9	-2.9
NZX Ltd	New Zealand	NZD	-2.9	-8.6	-8.6
Dubai Financial Market	United Arab Emirates	AED	-4.1	-28.9	-28.9
Hellenic Exchanges SA	Greece	EUR	-4.1	-27.3	-27.3
B3 SA	Brazil	BRL	-4.9	17.7	17.7
Bolsa Mexicana de Valores SAB de CV	Mexico	MXN	-5.2	-1.1	-1.1
Bolsas y Mercados Espanoles	Spain	EUR	-5.4	-8.4	-8.4
Deutsche Boerse	Germany	EUR	-7	8.4	8.4
Intercontinental Exchange	USA	USD	-7.8	6.8	6.8
S.C. Bursa de Valori Bucuresti S.A.	Romania	RON	-8.3	-23.9	-23.9
Cboe Global Markets	USA	USD	-9.1	-21.5	-21.5
TMX Group Limited	Canada	CAD	-10.3	0.4	0.4
Moscow Exchange	Russia	RUB	-10.3	-26.3	-26.3
Nasdaq	USA	USD	-10.7	6.2	6.2
Japan Exchange Group	Japan	JPY	-13	-9.3	-9.3

Source: FTSE Group, data as at 31 December 2018

FTSE MONDO VISIONE EXCHANGES INDEX AND CONSTITUENT PERFORMANCE TABLE (USD CAPITAL RETURN)

	1M (%)	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	Since 17 August 2001 (%)
FTSE/MV Exchanges Index	-4.2	-0.3	-0.2	4.0	4.0	44.5	64.8	888.0
ASX	-4.2	-8.4	-11.3	-1.7	-1.7	36.6	28.3	528.2
B3 SA	-5.0	18.1	30.1	0.7	0.7	151.3	47.6	-
Bolsa Mexicana de Valores SAB de CV	-2.0	-16.9	0.3	-1.7	-1.7	28.5	-25.2	-
Bolsas y Mercados Espanoles	-4.5	-14.0	-15.8	-12.8	-12.8	-17.6	-27.1	-
BSE	-1.3	-9.0	-30.1	-39.8	-39.8	-	-	-
Bulgarian Stock Exchange	-0.9	-12.1	-10.4	-4.1	-4.1	164.3	28.0	-
Bursa Malaysia	-0.9	-12.4	-8.1	0.3	0.3	30.8	3.8	-
Cboe Global Markets	-9.1	1.9	-6.0	-21.5	-21.5	50.7	88.3	-
CME Group	-1.0	10.5	14.8	28.8	28.8	107.6	139.8	-
Deutsche Boerse	-6.1	-10.5	-10.0	3.2	3.2	35.7	44.6	569.2
Dubai Financial Market	-4.1	-13.0	-17.5	-28.9	-28.9	-35.3	-67.8	-
Euronext	-1.8	-12.6	-9.6	-7.6	-7.6	11.9	-	-
Hellenic Exchanges SA	-3.2	-16.7	-19.5	-30.8	-30.8	-16.4	-54.1	-7.5
Hong Kong Exchanges & Clearing	-0.7	1.1	-3.8	-5.7	-5.7	13.0	73.6	1960.0
Intercontinental Exchange	-7.8	0.6	2.4	6.8	6.8	47.0	67.5	-
Japan Exchange Group	-10.0	-7.0	-12.8	-6.9	-6.9	2.1	14.0	-
JSE	-3.6	2.3	-2.7	-7.4	-7.4	40.3	36.8	-
London Stock Exchange Group	0.5	-13.5	-12.4	0.8	0.8	27.9	95.7	957.5
Moscow Exchange	-13.4	-22.0	-33.2	-38.8	-38.8	-7.5	-41.5	-
Multi Commodity Exchange of India	0.0	10.9	-1.3	-26.3	-26.3	-24.8	35.9	-
Nairobi Securities Exchange	4.2	5.9	-18.4	-25.1	-25.1	-21.3	-	-
Nasdaq	-10.7	-4.9	-10.6	6.2	6.2	40.2	104.9	-
NZX Ltd	-5.2	-7.1	-10.3	-13.8	-13.8	-6.3	-32.7	-
Philippine Stock Exchange	4.9	-1.9	-4.9	-28.8	-28.8	-41.4	-48.8	-
S.C. Bursa de Valori Bucuresti S.A.	-7.5	-17.3	-17.3	-27.4	-27.4	-20.5	-48.6	-
Singapore Exchange	-1.7	-2.7	-0.2	-5.8	-5.8	-3.4	-8.8	986.1
TMX Group Limited	-12.7	-22.8	-21	-7.9	-7.9	101	7.8	-
Warsaw Stock Exchange	-1.1	-19.1	-0.2	-27.9	-27.9	7.2	-29.1	-

Source: FTSE Group and Thomson Datastream, data as at 31 December 2018

PERFORMANCE OF QUARTER AGAINST PREVIOUS QUARTER (USD CAPITAL RETURN)

Constituent Name	Q4 2018 Performance (%)	Q3 2018 Performance (%)
FTSE/MV Exchanges Index	-0.3	0.1
ASX	-8.4	-3.2
B3 SA	18.1	10.2
Bolsa Mexicana de Valores SAB de CV	-16.9	20.7
Bolsas y Mercados Espanoles	-14.0	-2.1
BSE	-9.0	-23.1
Bulgarian Stock Exchange	-12.1	2.0
Bursa Malaysia	-12.4	4.9
Cboe Global Markets	1.9	-7.8
CME Group	10.5	3.8
Deutsche Boerse	-10.5	0.6
Dubai Financial Market	-13.0	-5.2
Euronext	-12.6	3.5
Hellenic Exchanges SA	-16.7	-3.4
Hong Kong Exchanges & Clearing	1.1	-4.8
Intercontinental Exchange	0.6	1.8
Japan Exchange Group	-7.0	-6.2
JSE	2.3	-4.9
London Stock Exchange Group	-13.5	1.3
Moscow Exchange	-22.0	-14.3
Multi Commodity Exchange of India	10.9	-11.0
Nairobi Securities Exchange	5.9	-23.0
Nasdaq	-4.9	-6.0
NZX Ltd	-7.1	-3.4
Philippine Stock Exchange	-1.9	-3.0
S.C. Bursa de Valori Bucuresti S.A.	-17.3	0.0
Singapore Exchange	-2.7	2.6
TMX Group Limited	-22.8	2.4
Warsaw Stock Exchange	-19.1	23.4

Source: FTSE Group and Thomson Datastream, data as at 31 December 2018

PERFORMANCE OF QUARTER AGAINST QUARTER FOR PREVIOUS YEAR (USD CAPITAL RETURN)

Constituent Name	Q4 2018 Performance (%)	Q4 2017 Performance (%)
FTSE/MV Exchanges Index	-0.3	5.0
ASX	-8.4	4.3
B3 SA	18.1	-9.3
Bolsa Mexicana de Valores SAB de CV	-16.9	3.2
Bolsas y Mercados Espanoles	-14.0	-7.6
BSE	-9.0	-4.7
Bulgarian Stock Exchange	-12.1	12.5
Bursa Malaysia	-12.4	5.6
Cboe Global Markets	1.9	15.8
CME Group	10.5	7.6
Deutsche Boerse	-10.5	7.2
Dubai Financial Market	-13.0	0.9
Euronext	-12.6	2.2
Hellenic Exchanges SA	-16.7	9.5
Hong Kong Exchanges & Clearing	1.1	14.1
Intercontinental Exchange	0.6	2.7
Japan Exchange Group	-7.0	-1.6
JSE	2.3	35.5
London Stock Exchange Group	-13.5	-0.1
Moscow Exchange	-22.0	-5.7
Multi Commodity Exchange of India	10.9	-10.2
Nairobi Securities Exchange	5.9	4.8
Nasdaq	-4.9	-1.0
NZX Ltd	-7.1	-6.6
Philippine Stock Exchange	-1.9	1.8
S.C. Bursa de Valori Bucuresti S.A.	-17.3	-11.5
Singapore Exchange	-2.7	2.3
TMX Group Limited	-22.8	-0.3
Warsaw Stock Exchange	-19.1	10.5

Source: FTSE Group and Thomson Datastream, data as at 31 December 2018

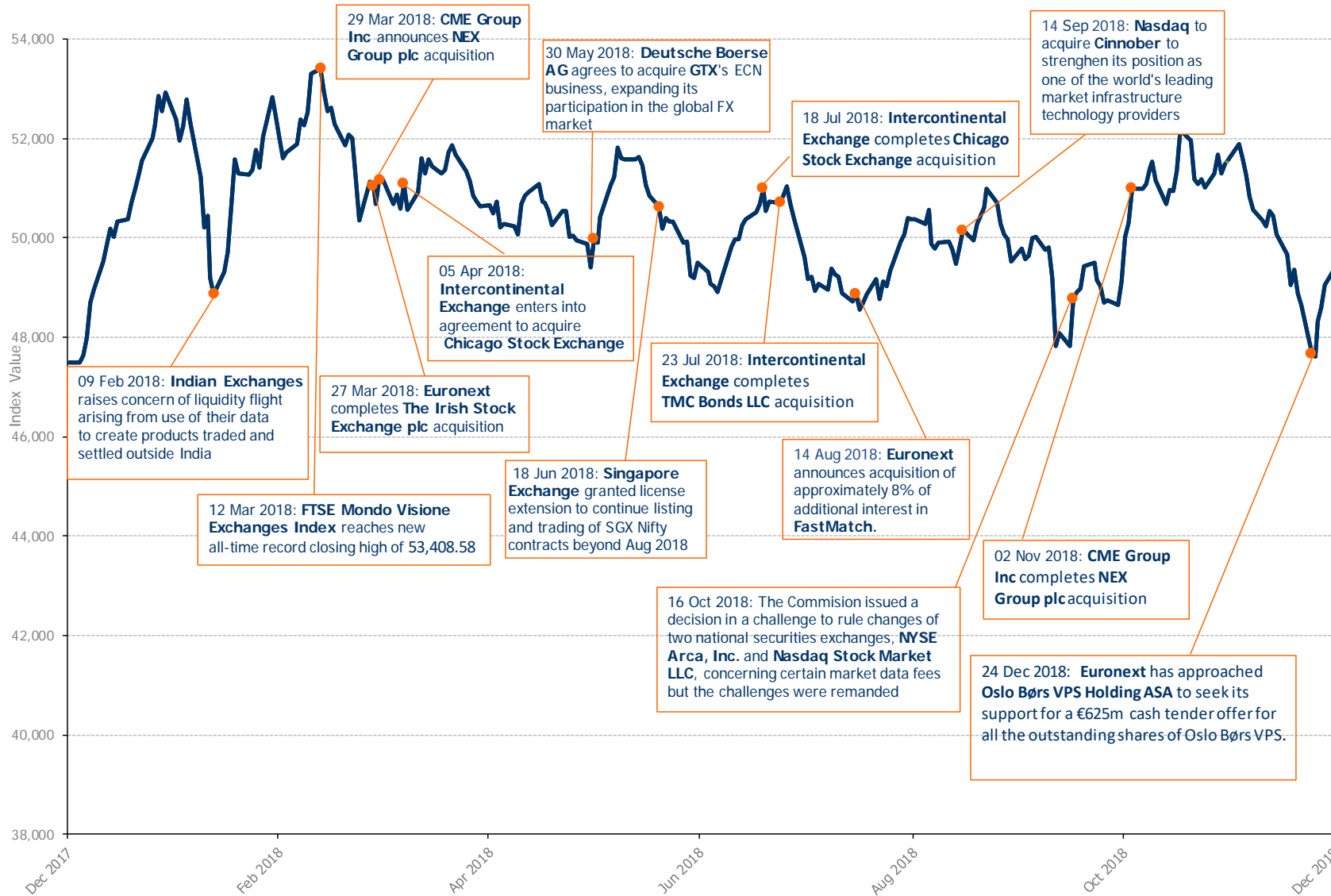
1 Year Performance (USD Capital Return)

Constituents	1 Year Performance
ASX	-1.7
B3 SA	0.7
Bolsa Mexicana de Valores SAB de CV	-1.7
Bolsas y Mercados Espanoles	-12.8
BSE	-39.8
Bulgarian Stock Exchange	-4.1
Bursa Malaysia	0.3
Cboe Global Markets	-21.5
CME Group	28.8
Deutsche Boerse	3.2
Dubai Financial Market	-28.9
Euronext	-7.6
Hellenic Exchanges SA	-30.8
Hong Kong Exchanges & Clearing	-5.7
Intercontinental Exchange	6.8
Japan Exchange Group	-6.9
JSE	-7.4
London Stock Exchange Group	0.8
Moscow Exchange	-38.8
Multi Commodity Exchange of India	-26.3
Nairobi Securities Exchange	-25.1
Nasdaq	6.2
NZX Ltd	-13.8
Philippine Stock Exchange	-28.8
S.C. Bursa de Valori Bucuresti S.A.	-27.4
Singapore Exchange	-5.8
TMX Group Limited	-7.9
Warsaw Stock Exchange	-27.9

Constituents	1 Year Excess Capital Returns
ASX	-5.7
B3 SA	-3.3
Bolsa Mexicana de Valores SAB de CV	-5.7
Bolsas y Mercados Espanoles	-16.8
BSE	-43.8
Bulgarian Stock Exchange	-8.1
Bursa Malaysia	-3.7
Cboe Global Markets	-25.5
CME Group	24.8
Deutsche Boerse	-0.8
Dubai Financial Market	-32.9
Euronext	-11.6
Hellenic Exchanges SA	-34.8
Hong Kong Exchanges & Clearing	-9.7
Intercontinental Exchange	2.8
Japan Exchange Group	-10.9
JSE	-11.4
London Stock Exchange Group	-3.2
Moscow Exchange	-42.8
Multi Commodity Exchange of India	-30.3
Nairobi Securities Exchange	-29.1
Nasdaq	2.2
NZX Ltd	-17.8
Philippine Stock Exchange	-32.8
S.C. Bursa de Valori Bucuresti S.A.	-31.4
Singapore Exchange	-9.8
TMX Group Limited	-11.9
Warsaw Stock Exchange	-31.9

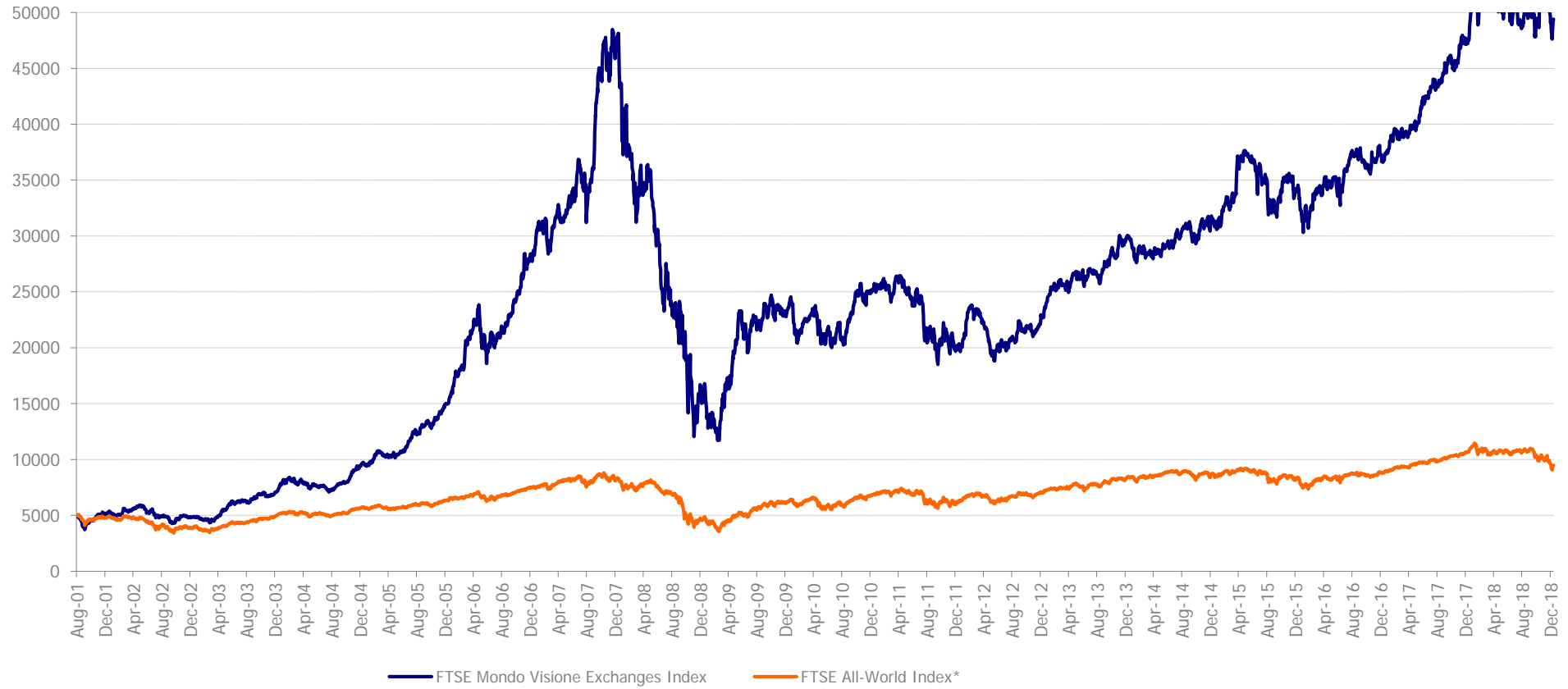
Source: FTSE Group and Thomson Datastream, data as at 31 December 2018

1 YEAR PERFORMANCE CHART OF THE FTSE MONDO VISIONE EXCHANGES INDEX (USD CAPITAL RETURN)



Source: FTSE Group, data as at 31 December 2018

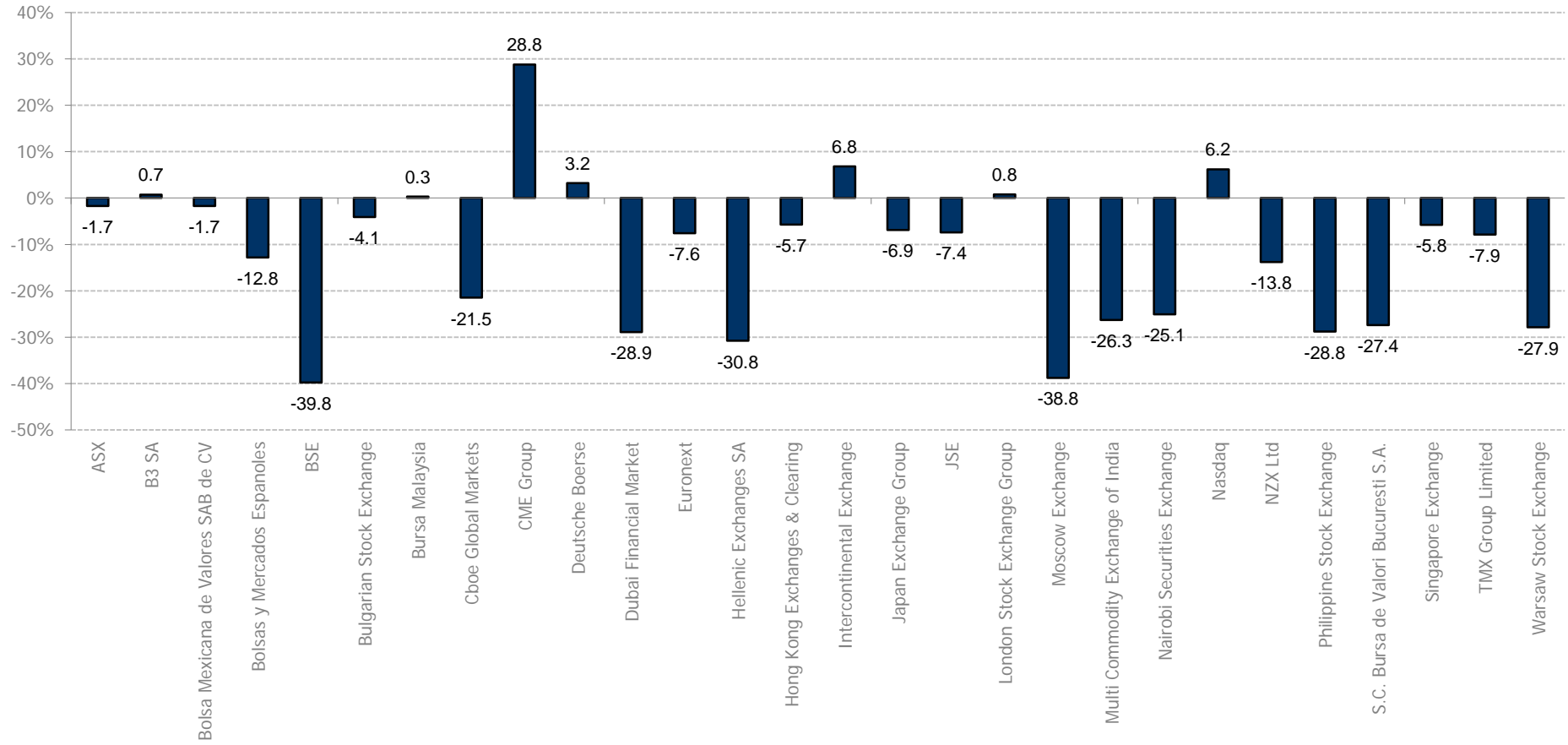
FTSE MONDO VISIONE EXCHANGES INDEX AND THE FTSE ALL-WORLD INDEX PERFORMANCE SINCE 17 AUGUST 2001 (USD CAPITAL RE)



* FTSE All-World Index rebased to 5000 on 17 August 2001

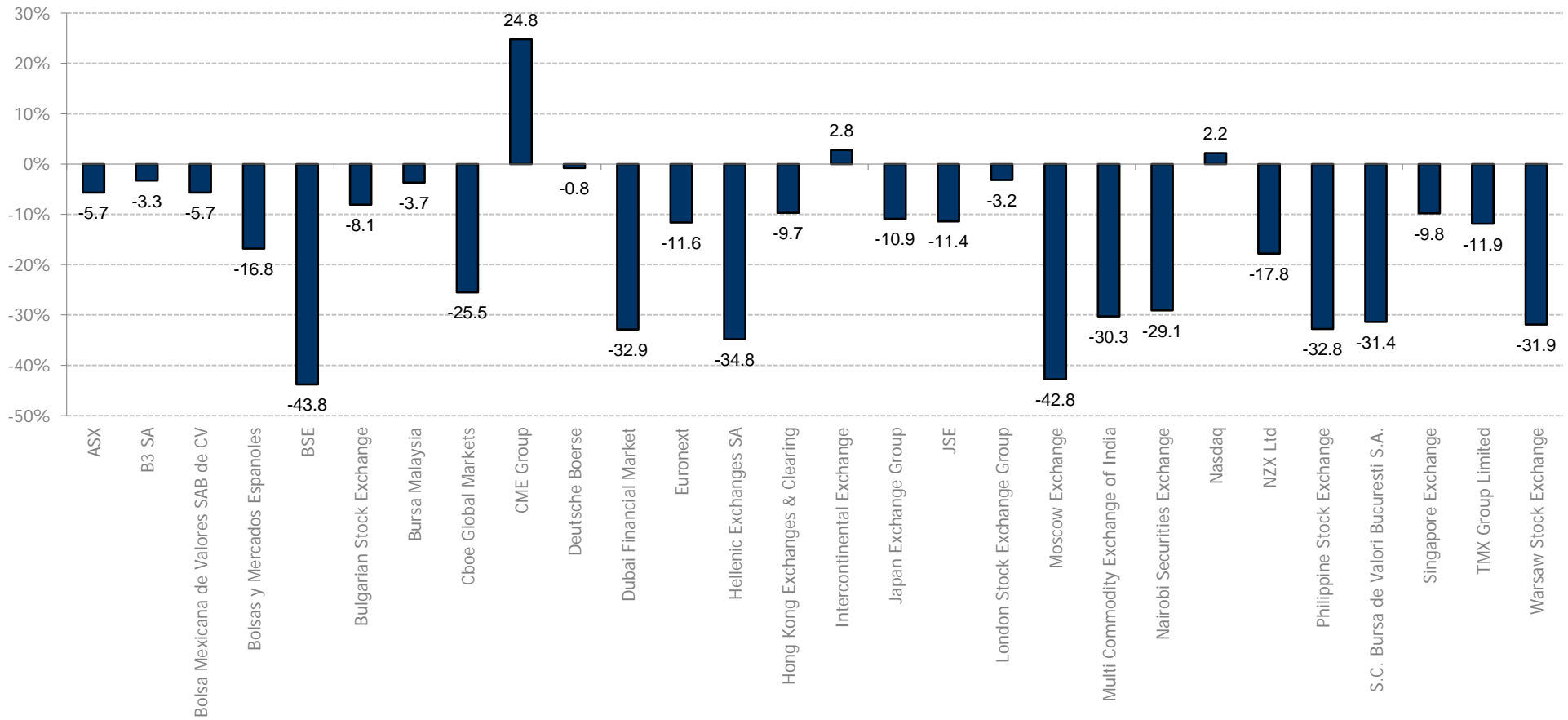
Source: FTSE Group, data as at 31 December 2018

1 YEAR CONSTITUENT PERFORMANCE (USD CAPITAL RETURN)



Source: FTSE Group and Thomson Datastream, data as at 31 December 2018

1 YEAR EXCESS CAPITAL RETURNS AGAINST THE FTSE MONDO VISIONE EXCHANGES INDEX (USD CAPITAL RETURN)



Source: FTSE Group and Thomson Datastream, data as at 31 December 2018

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